

Overview Fact Sheet

Central Oregon Community College plays a significant role in the local economy and is a sound investment from multiple perspectives. Students benefit from improved lifestyles and increased earnings. Taxpayers benefit from a larger economy and lower social costs. Finally, the community as a whole benefits from increased job and investment opportunities, higher business revenues, greater availability of public funds, and an eased tax burden.

INVESTMENT ANALYSIS

Student Perspective

- COCC served **18,433** students in the 2010-11 reporting year.
- Education increases lifetime income. The average income at the career midpoint of someone with an associate's degree in the Central Oregon Community College District is **\$36,100**.

Students enjoy a 21.7% rate of return on their investment in COCC.

- The average COCC student's income increases by **\$6.70** for every dollar invested in COCC.
- Students enjoy an attractive **21.7%** average rate of return on their COCC educational investment, recovering all costs in 7.0 years.

Social Perspective

- Higher earnings of COCC students and associated increases in state income expand the tax base in Oregon by about **\$35.2 million** each year.
- Oregon will see avoided social costs amounting to **\$1.7 million** per year due to improved health, reduced crime, and reduced welfare and unemployment.

Taxpayer Perspective

- State and local governments allocated approximately **\$19.8 million** in support of COCC in FY 2010-11.
- For every dollar of this support, taxpayers see a return of **\$2.90** (in the form of higher tax receipts and avoided costs).
- State and local governments see an annual rate of return of **10.8%** on their support for COCC.

ECONOMIC GROWTH ANALYSIS

College Operations Effect

- The Central Oregon Community College District economy annually receives **\$25.6 million** in income due to COCC operations.

Added income attributable to the accumulation of COCC skills amounts to \$229.6 million each year.

Student Spending Effect

- COCC estimates that approximately **8%** of its students come from outside the region.
- The expenditures of COCC's non-local students generate roughly **\$9.2 million** in added income in the Central Oregon Community College District each year.

Productivity Effect

- The Central Oregon Community College District economy embodies an estimated **2.4 million** credits that have accumulated over the past 30-year period as thousands of former COCC students enter the workforce.
- COCC credits translate to higher earnings for students and increased output of businesses. The added income attributable to the accumulation of COCC credits in the workforce amounts to around **\$229.6 million** each year.

Total Effect

- The total annual impacts on the Central Oregon Community College District sum to **\$264.4 million**.
- The total impact represents **4.2%** of the total regional economy and roughly **6,780** average wage jobs.