

BUSINESS & COMMERCE IMPACTS

The Economic Value of Central Oregon Community College | July 2017

In FY 2015-16, COCC's total impact on the COCC District economy was \$237.6 million in added income, equal to 3.2% of the region's GRP. This contribution that the college provides on its own is nearly as large as the entire Utilities industry in the region.

COCC PAYROLL & EXPENSES SUPPORT LOCAL BUSINESSES

- In FY 2015-16, COCC employed **573** full-time and part-time faculty and staff, with an annual payroll of **\$50.9 million**. Much of this was spent in the COCC District to purchase groceries, clothing, and other household goods and services.
- The college is itself a buyer of goods and services and spent another **\$28.5 million** to support its operations during the analysis year.
- The net impact of college payroll and expenses in the COCC District was **\$63.8 million** in added income.

COCC STUDENTS BOOST LOCAL SPENDING

- Around **10%** of students attending COCC originated from outside the region. Some of these students relocated to the COCC District and spent money on groceries, transportation, rent, and so on at regional businesses.
- In addition, a number of in-region students would have left the region for other education opportunities if not for the existence of COCC.
- The expenditures of these relocated and retained students added approximately **\$20 million** in income to the region during the analysis year.

COCC TRAINING SUSTAINS A SKILLED WORKFORCE

- Over the years, students have studied at COCC and entered or re-entered the workforce with newly-acquired skills. Today, thousands of former students are employed in the COCC District.
- As students apply the skills they acquired at the college, they are rewarded with higher earnings. They also raise business profits through their increased productivity. These higher earnings and increased profits create even more earnings as they are spent in the region.
- In FY 2015-16, the impact of former COCC students on the regional economy amounted to **\$153.9 million** in added income.

ADDED INCOME CREATED BY COCC IN FY 2015-16



\$63.8 million
Operations Spending Impact



\$20 million
Student Spending Impact



\$153.9 million
Alumni Impact



\$237.6 million
Total Impact