



BUDGET COMMITTEE
MEETING

Wednesday, April 9, 2014

6:00 PM

Christiansen Board Room

Boyle Education Center

AGENDA

		<u>Exhibit</u>	<u>Action</u>	<u>Presenter</u>
I.	Call to Order			Friedman
II.	Introduction of Guests			Friedman
III.	Public Hearing and Testimony			Friedman
IV.	Minutes Approval			
	✓ Budget Meeting – March 12, 2014	4.a	X	Smith
V.	2014-15 Proposed General Fund Budget			Dona/Middleton
	✓ Update and Questions & Answers			
VI.	2014-15 Non-General Funds Budget			
	<i>PowerPoint</i>		6	Dona
	• 2014-15 Non-General Funds Budget	6.a		
	• 2014-15 Interfund Transfers Schedule	6.b		
VII.	Budget Calendar, Next Meeting –			
	<u>Wednesday, May 14, 2014 6:00 PM</u>			
	Christiansen Board Room, Boyle Education Center			
VIII.	Adjourn			



Central Oregon Community College
BUDGET COMMITTEE MEETING MINUTES
Wednesday, March 12, 2014 – 6:00 PM
Christiansen Board Room-Boyle Education Center

PRESENT: Lester Friedman, Patricia Kearney, Doug Ertner, Gayle McConnell, Mark Copeland, Al Jamison, David Ford, Bruce Abernethy, Charley Miller, Joe Krenowicz, Vikki Ricks, Ron Bryant-Board Attorney, Jim Middleton-President, Julie Smith Executive Assistant

PRESENT BY PHONE: Steve Curran and Laura Craska-Cooper

ABSENT: Anthony Dorsch

CALL TO ORDER: Mr. Lester Friedman-Chair of the 2013-14 Budget Committee, called the meeting to order at 6:00pm.

INTRODUCTION OF GUESTS: Matt McCoy, Kevin Kimball, Sean Rule, Renee' Brazeau-Asher, Becky Plassmann, Kathy Smith-Faculty Forum President, Alicia Moore, Lisa Bloyer, Joe Viola, Jim Ellis, Jerry Schulz, David Dona, Sally Sorenson, Shirley Metcalf, Dan Cecchini, Jim Weaver, Ron Paradis, Carol Higginbotham

ELECTION OF CHAIR:

Ms. Gayle McConnell moved to re-elect Mr. Lester Friedman as Chair for the 2014-15 Budget Committee. Ms. Patricia Kearney seconded the motion. MCU. Approved. 03/14:1

2014-15 BUDGET MESSAGE & PowerPoint Budget Presentation: (Exhibit: 4)

President Middleton reviewed the Budget Message noting that the Budget development period is a time to evaluate the current year while forecasting for the coming year. The 2013-14 budget performance at COCC has been positive in spite of enrollment declines exceeding the budget enrollment assumptions. Additional revenues from local property taxes and State revenue increases have counter-balanced the decline in tuition and fee revenue. The projected total General Fund net resources, for 2013-14, will exceed budgeted revenues by .4% or approximately \$175,000.

Key Challenges and Uncertainties for the 2014/15 year include:

- a. National and Statewide trend of student enrollment declines
- b. Substantial cost allocations for staffing, materials, supplies, and other operating costs for Prineville and Madras branch campuses
- c. A loss of institutional knowledge and heritage with key staff retirements
- d. State budget responsibilities for community colleges is being shifted from the State Board of Education to the Higher Education Coordinating Commission (HECC)
- e. Anticipated changes to the State's current funding formula

Key Features of 2014/15 Budget

- a. Conservative assumptions on student enrollment for the next three years
- b. Proposed budget includes some small staffing expansion with minimal increases over the long-term
- c. Increase in utilities and staffing costs associated with new facilities

- d. Proposed \$1 tuition increase for in-district students. The State provided \$15m to community colleges to help hold down tuition and fees increases. The college's earlier multi-year forecast assumption was \$5 tuition increase for in-district students.

President Middleton thanked the Fiscal Services staff for their professionalism, the leadership shown by the Executive Team and Cost Center Administrators - noting that from top to bottom, COCC employees operate with a fiscal sensitivity, openness, and a focus on institutional vitality that sets a model for many other institutions. He also thanked the COCC Board of Directors and Budget Committee for their open, honest and supportive contributions, always keeping the interests of COCC, students and the community at heart.

6:47pm – Anthony Dorsch arrived at the meeting.

GENERAL FUND POWERPOINT: (Exhibit: 5)

Mr. David Dona-Associate Chief Financial Officer reviewed the PowerPoint presentation and led the discussion on the following areas:

- ✓ Fund Types & Attributes
- ✓ Current Year's General Fund Budget Update
- ✓ Revenue/Expenditure Forecast (REF: L.2)
- ✓ Proposed 2014-15 General Fund Budget:
Key General Fund Budget Assumptions:
 - Current Year property tax growth rate +5.25%
 - Property Tax Collection rate: 94%
 - Prior Year Property Tax growth rate: +4%
 - In-district Tuition increase per credit : +\$1
 - Student enrollment decrease of -7% for all residency categories
 - Fees include removing the 15 credit cap for technology fees
 - Increase in staff positions +4% FTE
 - Salary increase: +2%
 - Increase in health insurance: +5%
 - Increase in PERS rates: +.1% for 2013/15 biennium
 - Interfund Transfers-in of \$1.83M
 - Interfund Transfers-out of \$2.45M .

2014-15 PROPOSED GENERAL FUND BUDGET: (Exhibits: 6.a, 6.b & 6.c)

Mr. Dona defined the General Fund Budget as the primary operating budget, reviewed the proposed General Fund Budget's Revenues and Expenditures by function, category, and object classification, and provided a summary of General Fund transfers.

BUDGET CALENDAR (Exhibit: 7):

The next Budget Committee Meeting is scheduled for Wednesday, April 9, 2014 at 6:00 PM in the Christiansen Board Room, Boyle Education Center – Central Oregon Community College.

Achievement Compact 2014-15 Preliminary (Exhibit: 8)

President Middleton reviewed that State law has mandated that Achievement Compacts parallel the process used for budget approval - recent revisions ensure broader constituency participation.

Highlights -

1. COCC's Planning Team completed its role on March 7
2. Soon to receive State data and spring enrollment numbers
3. Peaking of GED
4. Continued degree/certificate growth and leveling
5. Pushing for improvements in developmental math and writing
6. Continuing year-over-year growth in high school and university dual enrollment
7. Entire "AC-Achievement Compact" system and metrics under review by OEIB - (Oregon Education Investment Board).

Chair Friedman adjourned the Budget Committee Meeting.

ADJOURN: 7:58 PM

APPROVED;

ATTEST TO;

Mr. Lester Friedman, Chair Budget Committee

Dr. James E. Middleton, President


**April 2014
Budget Committee Meeting**

**2014/15 Proposed
Non-General Fund Budgets**

Primary Fund Types

- 1. **General Fund**
- 2. *Debt Service Fund*
- 3. *Capital Projects Fund*
- 4. *Enterprise Fund*
- 5. *Internal Service Fund*
- 6. *Reserve Fund*
- 7. *Special Revenue Fund*
- 8. *Auxiliary Fund*
- 9. *Financial Aid Fund*
- 10. *Trust & Agency Fund*

Non-General Funds



Non-General Fund Attributes

- The College has nine non-general funds.
- Each fund has a specific purpose & activity as defined by local budget law and governmental accounting standards.
- Primary budget objective is to ensure adequate **appropriation authority** and compliance to the funds specific operating parameters.
- Each activity is required to be **self-balancing** and expenditures cannot exceed total resources.

Debt Service Fund

- **Statement of Purpose:**
The Debt Service Fund accounts for the retirement of all long-term debt of the College. Property taxes and transfers are principle sources of revenues. As of July 1, 2014 total District long-term indebtedness will total \$78.1 million.
- **Debt Types:**
 - Full Faith and Credit Obligations (4)
 - Series 1996: to be retired early – 2014 (Redmond campus)
 - Series 1997: to be retired early – 2014 (Redmond Campus)
 - Series 2001: budgeted to be retired early – 2014 (Cascades Hall)
 - Series 2014: issued April 2014 – (new residence hall)
 - Pension Obligation Bonds (1)
 - PERS refinance
 - Capital Lease (1)
 - Energy efficiency improvements
 - General Obligation Bonds (1)
 - New facilities in Bend, Redmond, Prineville and Madras.
- ✓ The College is in full compliance with all debt restrictions, limitations and disclosures.

Capital Projects Fund

- **Statement of Purpose:**
The Capital Projects Fund accounts for major capital outlays for new buildings, building remodels, land improvements and equipment. Major sources of revenue are interfund transfers and bond proceeds.
- **Activities:**
 - New Construction & Campus Renovation
 - Road work, parking lots, sidewalks, grounds and building renovations
 - Bookstore Construction
 - Future Bookstore building renovations and improvements
 - 2010 GO Bond Projects
 - Remaining projects included the Technology Center and Ochoco remodel
 - Capital Equipment Fund
 - Capital equipment reserve for operating equipment and tools
 - Building Repair and Replacement
 - Campus maintenance and repairs
 - Life Cycle Technology Replacement (desktop, laptops, and multi-media classroom computers)
 - 4-5 year computer life cycle
 - Computer inventory ~1,800

Capital Projects Fund- continued

- **Activities:**
 - H.E. Building Maintenance & Repair Reserve
 - OSU Cascades Building maintenance
 - IT Server/Infrastructure
 - Maintenance and upgrades of information technology and telecommunications systems
 - Campus Center Building
 - Remaining improvements to the building and grounds
 - Redmond Campus
 - Buildings and grounds improvements and debt service
 - Chandler Lab
 - Occupied by SBDC and Community Learning
 - Residence Hall Construction
 - Construction costs for new residence hall
 - Veterinary Technician Facility Remodel
 - Costs related to remodel

Enterprise Fund

- **Statement of Purpose:**
Enterprise Funds are used by the College to account for services provided to students and the general public on a user charge basis, similar to a for-profit business. At a minimum, they are intended to cover costs.
- **Activities:**
 - Residence Hall Operations
 - Managed by COCC
 - Maximum occupancy of ~100 students
 - COCC is one of four CC's with student housing
 - Located in Juniper Hall
 - Built in 1967 for \$359K
 - Bookstore Operations
 - Located in Newberry Hall
 - Mail Services & Copy Center located within Bookstore

Internal Service Fund

- **Statement of Purpose:**
Funds that provide goods or services to other College departments on a cost recovery basis.
- **Activities:**
 - Centralized Services
 - Copy Center located within the Bookstore
 - Photocopy Machines (51)
 - Leased
 - Networked with scanning capabilities

Reserve Fund

- **Statement of Purpose:**
Reserve funds were established by the College to meet obligations associated with retiree benefit liabilities and the public employee retirement system (PERS).
- **Activities:**
 - Retiree Health Insurance Reserve
 - Annual expense \$180K
 - Benefits run through 2028
 - PERS Reserve
 - General Fund transfer of \$300K
 - Ending balance of \$1.4M

Special Revenue Fund

- **Statement of Purpose:**
Grants and contracts from federal, state, non-governmental organizations and other sources are accounted for in this fund. The expenditures of these funds are legally restricted to the purposes defined within the grant or contract.
- **Activities:**
 - Federal Grants
 - ABE Special Projects
 - Carl Perkins
 - SBA Programs
 - Case Grant
 - State Grants
 - OBDD
 - Grow Oregon Grant
 - CCWD Deer Ridge Grant
 - ABS Pathways
 - Other Grants
 - Cascade Health Services
 - DRCI – Partnership to End Poverty
 - Veteran – Partnership to End Poverty
 - Wells Fargo RISE Grant
 - Contracts
 - Deer Ridge Correctional Institution

Auxiliary Fund

- **Statement of Purpose:**
This fund accounts for a wide variety of ancillary activities in the College. Each program is expected to be self-balancing and expenditures cannot exceed available resources.
- **Self-Sustaining Activities: (examples)**
 - Vehicle Fleet – charge departments for college use of vans.
 - Revenues used to maintain fleet and van replacement
 - Computer Lab Printers – charge for printing in the labs.
 - Revenues used to supply paper and toner cartridges to the computer labs
 - Student Government
 - Funded by student fees
 - Mazama Lab Fees
 - User fees pay for supplies, services, and equipment repairs & replacement
 - Physiology Lab
 - Funded with program and fee income from users
 - Oregon International Education Consortium
 - Funded by students participating in travel abroad programs

Auxiliary Fund– continued

- **Non-General Fund Instruction: (examples)**
 - Summer Term
 - Expanded to 10 week session . Provides \$965K in support to general fund
 - Ending fund balance of \$2.3M
 - Community Learning & Small Business Development Center
 - Community Learning receives support from general fund of \$96K
 - Small Business Development Center receives support from general fund of \$51K
 - Adult Basic Skills
 - Receives support from general fund of \$444K
 - Licensed Massage Therapy
 - Revenues used to purchase supplies and equipment for the program
 - Aviation Program
 - Revenues used to maintain and upgrade the software and hardware for the fixed wing and helicopter simulators and provide program support
 - Provides \$80K in support to general fund
 - Culinary Program
 - Culinary program and facility costs
 - Veterinarian Technician Program
 - Revenues used to purchase supplies and materials

Auxiliary Fund– continued

- **Revolving Activities: (examples)**
 - Foundation Billings
 - *Support to Foundation for salaries*
 - OSU Partnership Services
 - *Services provided to OSU*
 - Cascade Hall Minor Maintenance
 - *Ongoing maintenance of Cascades Hall*
- **Contractual & Administrative Provisions: (examples)**
 - Faculty Sabbatical
 - *Pays for salary of faculty while on sabbatical*
 - Faculty Professional Improvement
 - *Pays for faculty professional development activities*
 - Insurance Reserve Deductible
 - *Pays for deductible on property and casualty insurance claims*
 - Unemployment Reserve
 - *Pays for unemployment claims (self-insured)*
 - Keyes Education Fund
 - *Pays for approved expenditures from Keyes Trust*

Financial Aid Fund

- **Statement of Purpose:**

The Financial Aid Fund is an expendable trust type. Student financial aid funds are received from federal, state, and local sources. These funds must be disbursed for the purposes and according to the rules and regulations of the grantor.

 - Perkins Loans
 - College Work-Study
 - Supplemental Educational Opportunity Grants
 - Pell Grants
 - State Need Grants
 - Private Scholarships
 - COCC Foundation Grants
 - Financial Aid Program
 - Native American Program
 - Veteran's Fund

Trust & Agency Fund

- **Statement of Purpose:**
Accounts for permanent funds that are legally restricted, permitting only the earnings to be used in support of College programs.
- **Activities:**
 - Robert Clark Trust Fund
 - *Principal to be kept in perpetuity*
 - *Earnings to fund scholarships*
 - *Provides \$3,500 for scholarships*

**Central Oregon Community College
2014-15 Budget**

Debt Service Fund - Resources and Requirements

	Fiscal Year 2011-12 ACTUAL Amounts	Fiscal Year 2012-13 ACTUAL Amounts	Fiscal Year 2013-14 CURRENT Budget	Fiscal Year 2014-15 PROPOSED Budget	Fiscal Year 2014-15 APPROVED Budget	Fiscal Year 2014-15 ADOPTED Budget
Resources						
Beginning Fund Balance	\$ 59,242	\$ 211,168	\$ 162,308	\$ 241,900	\$	\$
Tax Revenue - Current	2,544,931	2,652,467	2,584,175	2,593,775		
Tax Revenue - Prior	96,314	120,818	75,000	80,000		
PERS Reserve Charge	825,838	866,480	911,543	961,543		
Rental Income	488,750	489,950	491,775	486,945		
Interest Income	2,010	2,051	160	850		
Transfers In	299,142	305,115	310,113	6,151,400		
Total Resources	\$ 4,316,227	\$ 4,648,049	\$ 4,535,074	\$ 10,516,413	\$ -	\$ -
Requirements						
Principal Payments	\$ 1,378,467	\$ 1,559,375	\$ 1,754,163	\$ 7,740,159	\$	\$
Interest Payments	2,723,742	2,726,575	2,731,027	2,715,778		
Materials and Services	2,850	3,400	3,400	3,400		
Ending Fund Balance	211,168	358,699	46,484	57,076		
Total Requirements	\$ 4,316,227	\$ 4,648,049	\$ 4,535,074	\$ 10,516,413	\$ -	\$ -

**Central Oregon Community College
2014-15 Budget**

Debt Service Fund - Resources and Requirements by Issue

	2010 General Obligation Bonds	2003 Pension Obligation Bonds	1996 FFC Bonds	1997 FFC Bonds	2001 FFC Bonds	2005 Capital Lease	Fiscal Year 2014-15 PROPOSED Budget
Resources							
Beginning Fund Balance	\$ 235,000	\$	\$	\$	\$ 2,000	\$ 4,900	\$ 241,900
Tax Revenue - Current	2,593,775						2,593,775
Tax Revenue - Prior	80,000						80,000
PERS Reserve Charge		961,543					961,543
Rental Income					486,945		486,945
Interest Income	850						850
Transfers In			219,300	601,100	5,266,000	65,000	6,151,400
Total Resources	<u>\$ 2,909,625</u>	<u>\$ 961,543</u>	<u>\$ 219,300</u>	<u>\$ 601,100</u>	<u>\$ 5,754,945</u>	<u>\$ 69,900</u>	<u>\$ 10,516,413</u>
Requirements							
Principal Payments	\$ 1,090,000	\$ 316,732	\$ 210,000	\$ 590,000	\$ 5,475,000	\$ 58,427	\$ 7,740,159
Interest Payments	1,769,625	644,811	8,000	10,000	276,945	6,397	2,715,778
Materials and Services			1,300	1,100	1,000		3,400
Ending Fund Balance	50,000				2,000	5,076	57,076
Total Requirements	<u>\$ 2,909,625</u>	<u>\$ 961,543</u>	<u>\$ 219,300</u>	<u>\$ 601,100</u>	<u>\$ 5,754,945</u>	<u>\$ 69,900</u>	<u>\$ 10,516,413</u>

**Central Oregon Community College
2014-15 Budget**

Capital Projects Fund - Resources and Requirements

	Fiscal Year 2011-12 ACTUAL Amounts	Fiscal Year 2012-13 ACTUAL Amounts	Fiscal Year 2013-14 CURRENT Budget	Fiscal Year 2014-15 PROPOSED Budget	Fiscal Year 2014-15 APPROVED Budget	Fiscal Year 2014-15 ADOPTED Budget
Resources						
Beginning Fund Balance	\$ 38,610,205	\$ 18,001,297	\$ 15,785,477	\$ 28,587,000	\$	\$
Grants and Contracts	5,711,479	935,790	5,700,000	8,266,000		
Other Income	401,784	279,544	539,200	5,539,200		
Donations	606,909	95,788				
Bond Sale Proceeds			22,500,000			
Interest Income	(2,799)	64,206	46,500	174,593		
Transfers In	2,759,823	2,727,392	1,812,468	1,550,051		
Total Resources	<u>\$ 48,087,401</u>	<u>\$ 22,104,017</u>	<u>\$ 46,383,645</u>	<u>\$ 44,116,844</u>	<u>\$ -</u>	<u>\$ -</u>
Requirements						
Personnel Services	\$ 467,813	\$ 418,487	\$ 503,633	\$ 340,606	\$	\$
Materials and Services	978,992	668,999	1,755,000	9,284,000		
Capital Outlay	27,234,112	5,822,011	25,425,000	22,890,413		
Transfers Out	1,405,187	237,717	314,505	6,168,400		
Ending Fund Balance	18,001,297	14,956,803	18,385,507	5,433,425		
Total Requirements	<u>\$ 48,087,401</u>	<u>\$ 22,104,017</u>	<u>\$ 46,383,645</u>	<u>\$ 44,116,844</u>	<u>\$ -</u>	<u>\$ -</u>

Central Oregon Community College
2014-15 Budget

Capital Projects Fund - Resources and Requirements by Project

	<u>FTE</u>	<u>G.O. Bond Projects</u>	<u>Campus Center Building</u>	<u>Bookstore Construction</u>	<u>New Construction & Renovation</u>	<u>Repair and Replacement</u>	<u>Residence Hall Construction</u>	<u>Veterinary Technician Remodel</u>
Resources								
Beginning Fund Balance		\$ 1,700,000	\$ 254,000	\$ 400,000	\$ 2,300,000	\$ 500,000	\$ 19,300,000	\$ 200,000
Grants		3,000,000						
Other Income					5,000,000			
Interest Income			940	1,000	6,600	570	150,000	
Transfers In				100,000	240,090	325,830	350,000	
Total Resources		<u>\$ 4,700,000</u>	<u>\$ 254,940</u>	<u>\$ 501,000</u>	<u>\$ 7,546,690</u>	<u>\$ 826,400</u>	<u>\$ 19,800,000</u>	<u>\$ 200,000</u>
Requirements								
Personnel Services	5.3	\$ 144,587	\$	\$	\$	\$	\$ 196,019	\$
Materials and Services					5,000,000	600,000	3,500,000	
Capital Outlay		4,555,413	250,000	100,000	2,500,000		14,000,000	200,000
Transfers Out								
Ending Fund Balance			4,940	401,000	46,690	226,400	2,103,981	
Total Requirements	<u>5.30</u>	<u>\$ 4,700,000</u>	<u>\$ 254,940</u>	<u>\$ 501,000</u>	<u>\$ 7,546,690</u>	<u>\$ 826,400</u>	<u>\$ 19,800,000</u>	<u>\$ 200,000</u>

Central Oregon Community College
2014-15 Budget

Capital Projects Fund - Resources and Requirements by Project

	Life Cycle Technology Replacement	Higher Ed. Building Maintenance and Repair	Capital Equipment Fund	IT Server/ Infrastructure	Redmond Campus	Chandler Lab	Fiscal Year 2014-15 PROPOSED Budget
Resources							
Beginning Fund Balance	\$ 511,000	\$ 985,000	\$ 300,000	\$ 716,000	\$ 1,026,000	\$ 395,000	\$ 28,587,000
Grants		5,266,000					8,266,000
Other Income		235,000			285,000	19,200	5,539,200
Interest Income	2,290	4,800	1,500	3,430	3,300	163	174,593
Transfers In	344,030			190,101			1,550,051
Total Resources	<u>\$ 857,320</u>	<u>\$ 6,490,800</u>	<u>\$ 301,500</u>	<u>\$ 909,531</u>	<u>\$ 1,314,300</u>	<u>\$ 414,363</u>	<u>\$ 44,116,844</u>
Requirements							
Personnel Services	\$	\$	\$	\$	\$	\$	\$ 340,606
Materials and Services					90,000	94,000	9,284,000
Capital Outlay	450,000	200,000	300,000	250,000	10,000	75,000	22,890,413
Transfers Out		5,266,000			902,400		6,168,400
Ending Fund Balance	407,320	1,024,800	1,500	659,531	311,900	245,363	5,433,425
Total Requirements	<u>\$ 857,320</u>	<u>\$ 6,490,800</u>	<u>\$ 301,500</u>	<u>\$ 909,531</u>	<u>\$ 1,314,300</u>	<u>\$ 414,363</u>	<u>\$ 44,116,844</u>

**Central Oregon Community College
2014-15 Budget**

Enterprise Fund - Resources and Requirements

	FTE	Fiscal Year 2011-12 ACTUAL Amounts	Fiscal Year 2012-13 ACTUAL Amounts	Fiscal Year 2013-14 CURRENT Budget	Fiscal Year 2014-15 PROPOSED Budget	Fiscal Year 2014-15 APPROVED Budget	Fiscal Year 2014-15 ADOPTED Budget
Residence Hall							
Resources							
Beginning Net Working Capital		\$ 864,814	\$ 970,124	\$ 626,347	\$ 453,030	\$	\$
Room and Board		622,914	658,880	807,206	807,206		
Interest Income		1,292	1,495	2,527	2,527		
Total Resources		<u>\$ 1,489,020</u>	<u>\$ 1,630,499</u>	<u>\$ 1,436,080</u>	<u>\$ 1,262,763</u>	<u>\$ -</u>	<u>\$ -</u>
Requirements							
Personnel Services	3.4	\$ 186,767	\$ 183,764	\$ 212,125	\$ 210,650	\$	\$
Materials and Services		322,180	370,670	466,937	466,937		
Capital Outlay		9,949	12,658	20,000	20,000		
Transfers Out			350,000	350,000	350,000		
Ending Net Working Capital		970,124	713,407	387,018	215,176		
Total Requirements	<u>3.4</u>	<u>\$ 1,489,020</u>	<u>\$ 1,630,499</u>	<u>\$ 1,436,080</u>	<u>\$ 1,262,763</u>	<u>\$ -</u>	<u>\$ -</u>

**Central Oregon Community College
2014-15 Budget**

Enterprise Fund - Resources and Requirements

	FTE	Fiscal Year 2011-12 ACTUAL Amounts	Fiscal Year 2012-13 ACTUAL Amounts	Fiscal Year 2013-14 CURRENT Budget	Fiscal Year 2014-15 PROPOSED Budget	Fiscal Year 2014-15 APPROVED Budget	Fiscal Year 2014-15 ADOPTED Budget
Bookstore							
Resources							
Beginning Net Working Capital		\$ 2,694,407	\$ 3,216,613	\$ 2,980,000	\$ 2,950,000	\$	\$
Bookstore Sales		4,121,127	4,007,271	6,388,000	6,388,000		
Other		23,252	16,227				
Interest Income		3,107	4,397	4,000	7,570		
Total Resources		<u>\$ 6,841,893</u>	<u>\$ 7,244,508</u>	<u>\$ 9,372,000</u>	<u>\$ 9,345,570</u>	<u>\$ -</u>	<u>\$ -</u>
Requirements							
Personnel Services	10.2	\$ 469,334	\$ 496,640	\$ 660,521	\$ 581,685	\$	\$
Materials and Services		3,053,062	3,157,566	5,384,950	5,384,950		
Capital Outlay		2,884	7,070	500,000	250,000		
Transfers Out		100,000	250,000	150,000	150,000		
Ending Net Working Capital		3,216,613	3,333,232	2,676,529	2,978,935		
Total Requirements	<u>10.2</u>	<u>\$ 6,841,893</u>	<u>\$ 7,244,508</u>	<u>\$ 9,372,000</u>	<u>\$ 9,345,570</u>	<u>\$ -</u>	<u>\$ -</u>
Enterprise Fund Total							
Beginning Net Working Capital		\$ 3,559,221	\$ 4,186,737	\$ 3,606,347	\$ 3,403,030	\$	\$
Total Resources		4,771,692	4,688,270	7,201,733	7,205,303		
Total Requirements		4,144,176	4,828,368	7,744,533	7,414,222		
Ending Net Working Capital	<u>13.6</u>	<u>\$ 4,186,737</u>	<u>\$ 4,046,639</u>	<u>\$ 3,063,547</u>	<u>\$ 3,194,111</u>	<u>\$ -</u>	<u>\$ -</u>

**Central Oregon Community College
2014-15 Budget**

Internal Service Fund - Resources and Requirements

	FTE	Fiscal Year 2011-12 ACTUAL Amounts	Fiscal Year 2012-13 ACTUAL Amounts	Fiscal Year 2013-14 CURRENT Budget	Fiscal Year 2014-15 PROPOSED Budget	Fiscal Year 2014-15 APPROVED Budget	Fiscal Year 2014-15 ADOPTED Budget
Centralized Services							
Resources							
Beginning Fund Balance		\$ 411,033	\$ 490,751	\$ 207,791	\$ 403,000	\$	\$
User Charges		250,771	244,479	265,000	265,000		
Interest Income		637	800	800	800		
Total Resources		<u>\$ 662,441</u>	<u>\$ 736,030</u>	<u>\$ 473,591</u>	<u>\$ 668,800</u>	<u>\$ -</u>	<u>\$ -</u>
Requirements							
Personnel Services	2.0	\$ 83,457	\$ 94,506	\$ 108,542	\$ 109,244	\$	\$
Materials and Services		78,700	77,274	150,900	125,900		
Capital Outlay		9,533	6,478	20,000	10,000		
Transfers Out			150,000				
Ending Fund Balance		490,751	407,772	194,149	423,656		
Total Requirements	<u>2.0</u>	<u>\$ 662,441</u>	<u>\$ 736,030</u>	<u>\$ 473,591</u>	<u>\$ 668,800</u>	<u>\$ -</u>	<u>\$ -</u>

**Central Oregon Community College
2014-15 Budget**

Internal Service Fund - Resources and Requirements

	FTE	Fiscal Year 2011-12 ACTUAL Amounts	Fiscal Year 2012-13 ACTUAL Amounts	Fiscal Year 2013-14 CURRENT Budget	Fiscal Year 2014-15 PROPOSED Budget	Fiscal Year 2014-15 APPROVED Budget	Fiscal Year 2014-15 ADOPTED Budget
Copier Activities							
Resources							
Beginning Fund Balance		\$ 67,525	\$ 75,525	\$ 38,000	\$ 40,546	\$	\$
User Charges		114,227	108,967	123,000	125,000		
Interest Income		37	101	295	102		
Total Resources		<u>\$ 181,789</u>	<u>\$ 184,593</u>	<u>\$ 161,295</u>	<u>\$ 165,648</u>	<u>\$ -</u>	<u>\$ -</u>
Requirements							
Personnel Services	0.3	\$ 33,805	\$ 28,692	\$ 30,128	\$ 27,872	\$	\$
Materials and Services		72,459	84,200	99,500	119,500		
Capital Outlay				1,000	1,000		
Transfers Out			25,000				
Ending Fund Balance		75,525	46,701	30,667	17,276		
Total Requirements	<u>0.3</u>	<u>\$ 181,789</u>	<u>\$ 184,593</u>	<u>\$ 161,295</u>	<u>\$ 165,648</u>	<u>\$ -</u>	<u>\$ -</u>
Internal Service Fund Total							
Beginning Fund Balance		\$ 478,558	\$ 566,276	\$ 245,791	\$ 443,546	\$	\$
Total Resources		365,672	354,347	389,095	390,902		
Total Requirements		277,954	466,150	410,070	393,516		
Ending Fund Balance	<u>2.3</u>	<u>\$ 566,276</u>	<u>\$ 454,473</u>	<u>\$ 224,816</u>	<u>\$ 440,932</u>	<u>\$ -</u>	<u>\$ -</u>

**Central Oregon Community College
2014-15 Budget**

Reserve Fund - Resources and Requirements

	Fiscal Year 2011-12 ACTUAL Amounts	Fiscal Year 2012-13 ACTUAL Amounts	Fiscal Year 2013-14 CURRENT Budget	Fiscal Year 2014-15 PROPOSED Budget	Fiscal Year 2014-15 APPROVED Budget	Fiscal Year 2014-15 ADOPTED Budget
Retiree Benefit Reserve						
Resources						
Beginning Fund Balance	\$ 1,144,974	\$ 1,006,224	\$ 867,950	\$ 794,000	\$	\$
Interest Income	1,524	1,672	3,889	3,550		
Total Resources	\$ 1,146,498	\$ 1,007,896	\$ 871,839	\$ 797,550	\$	\$
Requirements						
Materials and Services	\$ 140,274	\$ 116,211	\$ 180,000	\$ 180,000	\$	\$
Ending Fund Balance	1,006,224	891,685	691,839	617,550		
Total Requirements	\$ 1,146,498	\$ 1,007,896	\$ 871,839	\$ 797,550	\$	\$
PERS Reserve						
Resources						
Beginning Fund Balance	\$ 2,015,387	\$ 2,018,216	\$ 1,718,216	\$ 1,731,132	\$	\$
Interest Income	2,829	3,558	7,851	7,905		
Total Resources	\$ 2,018,216	\$ 2,021,774	\$ 1,726,067	\$ 1,739,037	\$	\$
Requirements						
Transfers Out	\$	\$	\$ 300,000	\$ 300,000	\$	\$
Ending Fund Balance	2,018,216	2,021,774	1,426,067	1,439,037		
Total Requirements	\$ 2,018,216	\$ 2,021,774	\$ 1,726,067	\$ 1,739,037	\$	\$

**Central Oregon Community College
2014-15 Budget**

Reserve Fund - Resources and Requirements

	Fiscal Year 2011-12 ACTUAL Amounts	Fiscal Year 2012-13 ACTUAL Amounts	Fiscal Year 2013-14 CURRENT Budget	Fiscal Year 2014-15 PROPOSED Budget	Fiscal Year 2014-15 APPROVED Budget	Fiscal Year 2014-15 ADOPTED Budget
Reserve Fund Total						
Beginning Fund Balance	\$ 3,160,361	\$ 3,024,440	\$ 2,586,166	\$ 2,525,132	\$	\$
Total Resources	4,353	5,230	11,740	11,455		
Total Requirements	140,274	116,211	480,000	480,000		
Ending Fund Balance	<u>\$ 3,024,440</u>	<u>\$ 2,913,459</u>	<u>\$ 2,117,906</u>	<u>\$ 2,056,587</u>	<u>\$</u>	<u>\$</u>

**Central Oregon Community College
2014-15 Budget**

Special Revenue Fund - Resources and Requirements

	Fiscal Year 2011-12 ACTUAL Amounts	Fiscal Year 2012-13 ACTUAL Amounts	Fiscal Year 2013-14 CURRENT Budget	Fiscal Year 2014-15 PROPOSED Budget	Fiscal Year 2014-15 APPROVED Budget	Fiscal Year 2014-15 ADOPTED Budget
Federal Grants						
Resources						
Beginning Fund Balance	\$ 47,463	\$ 78,438	\$ 50,000	\$ 40,000	\$	\$
Federal Grants	518,403	550,712	580,131	465,220		
Tuition and Fees	40,281	37,309	40,000	25,000		
Other Income						
Transfers In	34,639	34,639	34,639	34,639		
Total Resources	<u>\$ 640,786</u>	<u>\$ 701,098</u>	<u>\$ 704,770</u>	<u>\$ 564,859</u>	<u>\$ -</u>	<u>\$ -</u>
Requirements						
Personnel Services	\$ 518,791	\$ 532,158	\$ 481,970	\$ 445,659	\$	\$
Materials and Services	43,557	62,079	172,800	70,200		
Capital Outlay		44,988				
Transfers Out				9,000		
Ending Fund Balance	78,438	61,873	50,000	40,000		
Total Requirements	<u>\$ 640,786</u>	<u>\$ 701,098</u>	<u>\$ 704,770</u>	<u>\$ 564,859</u>	<u>\$ -</u>	<u>\$ -</u>

**Central Oregon Community College
2014-15 Budget**

Special Revenue Fund - Resources and Requirements

	Fiscal Year 2011-12 ACTUAL Amounts	Fiscal Year 2012-13 ACTUAL Amounts	Fiscal Year 2013-14 CURRENT Budget	Fiscal Year 2014-15 PROPOSED Budget	Fiscal Year 2014-15 APPROVED Budget	Fiscal Year 2014-15 ADOPTED Budget
State Grants						
Resources						
Beginning Fund Balance	\$ -	\$ -	\$ 119,112	\$ 34,000	\$	\$
State Grants	40,304	108,805	119,112	164,430		
Other Income		500				
Total Resources	<u>\$ 40,304</u>	<u>\$ 109,305</u>	<u>\$ 119,112</u>	<u>\$ 198,430</u>	<u>\$ -</u>	<u>\$ -</u>
Requirements						
Personnel Services	\$ 34,804	\$ 60,751	\$ 95,067	\$ 114,215	\$	\$
Materials and Services	5,500	7,720	24,045	49,682		
Transfers Out				10,000		
Ending Fund Balance		40,834		24,533		
Total Requirements	<u>\$ 40,304</u>	<u>\$ 109,305</u>	<u>\$ 119,112</u>	<u>\$ 198,430</u>	<u>\$ -</u>	<u>\$ -</u>
Other Grants						
Resources						
Beginning Fund Balance	\$ 102,012	\$ 133,379	\$ 112,100	\$ 115,000	\$	\$
Grant Income	96,367	123,000	112,000	32,000		
Transfers In		20,000				
Total Resources	<u>\$ 198,379</u>	<u>\$ 276,379</u>	<u>\$ 224,100</u>	<u>\$ 147,000</u>	<u>\$ -</u>	<u>\$ -</u>
Requirements						
Personnel Services	\$ 38,973	\$ 76,095	\$ 99,264	\$ 86,504	\$	\$
Materials and Services	20,225	20,403	35,000	7,000		
Capital Outlay	5,802	10,266	80,000			
Transfers Out		20,000		5,000		
Ending Fund Balance	133,379	149,615	9,836	48,496		
Total Requirements	<u>\$ 198,379</u>	<u>\$ 276,379</u>	<u>\$ 224,100</u>	<u>\$ 147,000</u>	<u>\$ -</u>	<u>\$ -</u>

**Central Oregon Community College
2014-15 Budget**

Special Revenue Fund - Resources and Requirements

	Fiscal Year 2011-12 ACTUAL Amounts	Fiscal Year 2012-13 ACTUAL Amounts	Fiscal Year 2013-14 CURRENT Budget	Fiscal Year 2014-15 PROPOSED Budget	Fiscal Year 2014-15 APPROVED Budget	Fiscal Year 2014-15 ADOPTED Budget
Contracts						
Resources						
Beginning Fund Balance	\$ 27,537	\$ 20,562	\$ 10,000	\$ -	\$	\$
Tuition and Fees	150					
Contract Income	832,358	506,628	531,720	518,000		
Other Income						
Transfers In						
Total Resources	<u>\$ 860,045</u>	<u>\$ 527,190</u>	<u>\$ 541,720</u>	<u>\$ 518,000</u>	<u>\$ -</u>	<u>\$ -</u>
Requirements						
Personnel Services	\$ 673,632	\$ 441,445	\$ 448,382	\$ 452,149	\$	\$
Materials and Services	164,816	70,687	93,338	65,851		
Capital Outlay	1,035					
Transfers out						
Ending Fund Balance	20,562	15,058				
Total Requirements	<u>\$ 860,045</u>	<u>\$ 527,190</u>	<u>\$ 541,720</u>	<u>\$ 518,000</u>	<u>\$ -</u>	<u>\$ -</u>

**Central Oregon Community College
2014-15 Budget**

Special Revenue Fund - Resources and Requirements

	Fiscal Year 2011-12 ACTUAL Amounts	Fiscal Year 2012-13 ACTUAL Amounts	Fiscal Year 2013-14 CURRENT Budget	Fiscal Year 2014-15 PROPOSED Budget	Fiscal Year 2014-15 APPROVED Budget	Fiscal Year 2014-15 ADOPTED Budget
New Programs						
Resources						
Beginning Fund Balance	\$	\$	\$	\$	\$	\$
Grants and Contracts Income			500,000	500,000		
Total Resources	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 500,000</u>	<u>\$ 500,000</u>	<u>\$ -</u>	<u>\$ -</u>
Requirements						
Materials and Services	\$	\$	\$ 500,000	\$ 500,000	\$	\$
Ending Fund Balance						
Total Requirements	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 500,000</u>	<u>\$ 500,000</u>	<u>\$ -</u>	<u>\$ -</u>
Special Revenue Fund Total						
Beginning Fund Balance	\$ 177,012	\$ 232,379	\$ 172,100	\$ 189,000	\$	\$
Total Resources	1,562,502	1,381,593	1,917,602	1,739,289		
Total Requirements	1,507,135	1,346,592	2,029,866	1,815,260		
Ending Fund Balance	<u>\$ 232,379</u>	<u>\$ 267,380</u>	<u>\$ 59,836</u>	<u>\$ 113,029</u>	<u>\$ -</u>	<u>\$ -</u>

**Central Oregon Community College
2014-15 Budget**

Special Revenue Fund - Expenditures by Category

	FTE	Personnel Services	Materials & Services	Capital Outlay	Interfund Transfers-Out	Contingency	Fiscal Year 2014-15 PROPOSED Budget
Federal Grants							
ABE - Special Projects	1.9	\$ 234,870	\$ 30,000	\$	\$	\$	\$ 264,870
Carl Perkins	2.5	83,900	35,000				118,900
SBA Grant	0.4	30,250					30,250
SBA Grant Match	0.5	34,639					34,639
SBA Portable Assistance Project	1.1	34,500	1,500				36,000
CASE Grant	0.9	27,500	3,700		9,000		40,200
Ending Fund Balance							40,000
Total Expenditures	<u>7.3</u>	<u>\$ 445,659</u>	<u>\$ 70,200</u>	<u>\$ -</u>	<u>\$ 9,000</u>	<u>\$ -</u>	<u>\$ 564,859</u>
State Grants							
OBDD	0.7	\$ 42,304	\$	\$	\$	\$	\$ 42,304
Grow Oregon Grant	0.4	33,100	13,400		10,000		56,500
CCWD Deer Ridge Grant			30,000				30,000
ABS Pathways	0.5	38,811	6,282				45,093
Ending Fund Balance							24,533
Total Expenditures	<u>1.6</u>	<u>\$ 114,215</u>	<u>\$ 49,682</u>	<u>\$ -</u>	<u>\$ 10,000</u>	<u>\$ -</u>	<u>\$ 198,430</u>
Other Grants							
Cascade Health Services Support	0.5	\$ 37,264	\$	\$	\$	\$	\$ 37,264
DRCI-Partnership to End Poverty	0.2	18,080	2,500				20,580
Veteran-Partnership to End Poverty	0.2	13,160	2,500				15,660
Wells Fargo RISE Grant	0.2	18,000	2,000		5,000		25,000
Ending Fund Balance							48,496
Total Expenditures	<u>1.1</u>	<u>\$ 86,504</u>	<u>\$ 7,000</u>	<u>\$ -</u>	<u>\$ 5,000</u>	<u>\$ -</u>	<u>\$ 147,000</u>

Central Oregon Community College
2014-15 Budget

Special Revenue Fund - Expenditures by Category

	<u>FTE</u>	<u>Personnel Services</u>	<u>Materials & Services</u>	<u>Capital Outlay</u>	<u>Interfund Transfers-Out</u>	<u>Contingency</u>	Fiscal Year 2014-15 PROPOSED Budget
Contracts							
Deer Ridge Correctional Institution	5.5	\$ 452,149	\$ 65,851	\$ -	\$ -	\$ -	\$ 518,000
Ending Fund Balance							
Total Expenditures	<u>5.5</u>	<u>\$ 452,149</u>	<u>\$ 65,851</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 518,000</u>
New Programs							
New Programs		\$ -	\$ 500,000	\$ -	\$ -	\$ -	\$ 500,000
Ending Fund Balance							
Total Expenditures	<u>-</u>	<u>\$ -</u>	<u>\$ 500,000</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 500,000</u>

**Central Oregon Community College
2014-15 Budget**

Auxiliary Fund - Resources and Requirements

	Fiscal Year 2011-12 ACTUAL Amounts	Fiscal Year 2012-13 ACTUAL Amounts	Fiscal Year 2012-13 CURRENT Budget	Fiscal Year 2014-15 PROPOSED Budget	Fiscal Year 2014-15 APPROVED Budget	Fiscal Year 2014-15 ADOPTED Budget
Self-Sustaining Activities						
Resources						
Beginning Fund Balance	\$ 1,594,904	\$ 2,157,190	\$ 1,966,956	\$ 1,786,354	\$	\$
Tuition and Fees	178,989	225,485	278,969	273,602		
Grants and Contracts	18,189	20,369	34,956	34,956		
Other Income	437,765	400,821	479,500	400,000		
Sales of Goods and Services	21,617	27,644	23,000	28,000		
Program and Fee Income	676,039	723,653	773,795	721,995		
Donations	29,978	37,654	48,750	48,750		
Interest Income	2,679	3,954	8,778	8,650		
Transfers In	497,332	309,629	100,585	205,285		
Total Resources	\$ 3,457,492	\$ 3,906,399	\$ 3,715,289	\$ 3,507,592	\$ -	\$ -
Requirements						
Personnel Services	\$ 282,629	\$ 349,149	\$ 490,445	\$ 493,341	\$	\$
Materials and Services	570,885	714,323	1,255,929	1,112,996		
Capital Outlay	182,740	177,478	236,000	216,000		
Transfers Out	264,048	393,275	145,500	255,928		
Ending Fund Balance	2,157,190	2,272,174	1,587,415	1,429,327		
Total Requirements	\$ 3,457,492	\$ 3,906,399	\$ 3,715,289	\$ 3,507,592	\$ -	\$ -

**Central Oregon Community College
2014-15 Budget**

Auxiliary Fund - Resources and Requirements

	Fiscal Year 2011-12 ACTUAL Amounts	Fiscal Year 2012-13 ACTUAL Amounts	Fiscal Year 2012-13 CURRENT Budget	Fiscal Year 2014-15 PROPOSED Budget	Fiscal Year 2014-15 APPROVED Budget	Fiscal Year 2014-15 ADOPTED Budget
Non-General Fund Instruction						
Resources						
Beginning Fund Balance	\$ 3,002,405	\$ 3,842,977	\$ 3,772,826	\$ 3,881,191	\$	\$
Tuition and Fees	3,673,896	4,030,906	5,339,000	4,881,000		
Grants and Contracts	71,499	160,816	30,000	30,000		
Other Income	1,457	13,336	20,000	20,000		
Sales of Goods and Services	7,159	1,864	13,000	13,000		
Program and Fee Income	307,550	674,827	722,416	733,000		
Donations	33,896	47,100	20,000	20,000		
Interest Income	10,378	13,659	17,473	12,198		
Transfers In	1,078,399	979,709	890,866	616,428		
Total resources	<u>\$ 8,186,639</u>	<u>\$ 9,765,194</u>	<u>\$ 10,825,581</u>	<u>\$ 10,206,817</u>	<u>\$ -</u>	<u>\$ -</u>
Requirements						
Personnel Services	\$ 3,113,028	\$ 3,541,135	\$ 4,279,068	\$ 4,064,525	\$	\$
Materials and Services	739,966	837,412	1,237,622	1,147,849		
Capital Outlay	229,721	118,482	166,000	151,000		
Transfers Out	260,947	1,093,847	1,235,000	1,172,000		
Ending Fund Balance	3,842,977	4,174,318	3,907,891	3,671,443		
Total Requirements	<u>\$ 8,186,639</u>	<u>\$ 9,765,194</u>	<u>\$ 10,825,581</u>	<u>\$ 10,206,817</u>	<u>\$ -</u>	<u>\$ -</u>

**Central Oregon Community College
2014-15 Budget**

Auxiliary Fund - Resources and Requirements

	Fiscal Year 2011-12 ACTUAL Amounts	Fiscal Year 2012-13 ACTUAL Amounts	Fiscal Year 2012-13 CURRENT Budget	Fiscal Year 2014-15 PROPOSED Budget	Fiscal Year 2014-15 APPROVED Budget	Fiscal Year 2014-15 ADOPTED Budget
Revolving Activities						
Resources						
Beginning Fund Balance	\$ 1,177,764	\$ 1,478,940	\$ 1,400,000	\$ 1,400,000	\$	\$
Grants and Contracts	520,830	379,101	585,813	564,416		
Other Income	212,044	118,504	162,000	162,000		
Interest Income	1,642	2,333	7,223	7,223		
Transfers In	57,000	115,000	116,090	129,958		
Total Resources	<u>\$ 1,969,280</u>	<u>\$ 2,093,878</u>	<u>\$ 2,271,126</u>	<u>\$ 2,263,597</u>	<u>\$ -</u>	<u>\$ -</u>
Requirements						
Personnel Services	\$ 434,735	\$ 481,984	\$ 563,287	\$ 558,323	\$	\$
Materials and Services	35,605	38,541	61,060	61,060		
Capital Outlay		2,179				
Transfers Out	20,000	225,000	150,000	150,000		
Ending Fund Balance	1,478,940	1,346,174	1,496,779	1,494,214		
Total Requirements	<u>\$ 1,969,280</u>	<u>\$ 2,093,878</u>	<u>\$ 2,271,126</u>	<u>\$ 2,263,597</u>	<u>\$ -</u>	<u>\$ -</u>

**Central Oregon Community College
2014-15 Budget**

Auxiliary Fund - Resources and Requirements

	Fiscal Year 2011-12 ACTUAL Amounts	Fiscal Year 2012-13 ACTUAL Amounts	Fiscal Year 2012-13 CURRENT Budget	Fiscal Year 2014-15 PROPOSED Budget	Fiscal Year 2014-15 APPROVED Budget	Fiscal Year 2014-15 ADOPTED Budget
Contractual & Administrative Provisions						
Resources						
Beginning Fund Balance	\$ 695,062	\$ 853,277	\$ 896,000	\$ 939,000	\$	\$
Other Income	1,866	38,665	15,000	15,000		
Program and Fee Income	8,663	11,305	15,000	15,000		
Donations	10,764	11,142				
Interest Income	63,649	67,438	74,527	78,401		
Transfers In	361,350	357,000	357,000	307,000		
Total Resources	<u>\$ 1,141,354</u>	<u>\$ 1,338,827</u>	<u>\$ 1,357,527</u>	<u>\$ 1,354,401</u>	<u>\$ -</u>	<u>\$ -</u>
Requirements						
Personnel Services	\$ 231,121	\$ 172,248	\$ 276,616	\$ 300,412	\$	\$
Materials and Services	33,525	89,936	266,000	316,000		
Capital Outlay	1,431	6,530				
Transfers Out	22,000	35,000	35,000	35,000		
Ending Fund Balance	853,277	1,035,113	779,911	702,989		
Total Requirements	<u>\$ 1,141,354</u>	<u>\$ 1,338,827</u>	<u>\$ 1,357,527</u>	<u>\$ 1,354,401</u>	<u>\$ -</u>	<u>\$ -</u>
Auxiliary Fund Total						
Beginning Fund Balance	\$ 6,470,135	\$ 8,332,384	\$ 8,035,782	\$ 8,006,545	\$	\$
Total Resources	8,284,630	8,771,914	10,133,741	9,325,862		
Total Requirements	6,422,381	8,276,519	10,397,527	10,034,434		
Ending Fund Balance	<u>\$ 8,332,384</u>	<u>\$ 8,827,779</u>	<u>\$ 7,771,996</u>	<u>\$ 7,297,973</u>	<u>\$ -</u>	<u>\$ -</u>

**Central Oregon Community College
2014-15 Budget**

Auxiliary Fund - Expenditures by Category

	FTE	Personnel Services	Materials & Services	Capital Outlay	Interfund Transfers-Out	Contingency	Fiscal Year 2014-15 PROPOSED Budget
Self-Sustaining Activities							
Medical Leave Assistance Program	1.0	\$ 35,808	\$	\$	\$	\$	\$ 35,808
Deer Ridge Foundation Support	0.1	8,750	1,000				9,750
Public Safety			25,000				25,000
General Testing	0.1	1,620	13,000				14,620
Art Cards			7,000				7,000
Auto and Industrial Fees			40,000				40,000
Facility Fees			25,000		2,500		27,500
Club Sports	0.6	12,960	14,440				27,400
College Activities			35,000		35,000		70,000
Classified Training			6,000				6,000
Performing Arts			1,500				1,500
Box Office Activity			5,000				5,000
Hybrid Vehicle Fleet			4,000				4,000
Special Programs - Admin Vehicles	1.5	117,958	8,000	45,000	66,228		192,186
Physiology Lab Activities	0.3	5,618	6,000	15,000			26,618
Library Book Account			15,000	20,000			35,000
PCA Wellness	0.1	5,165	5,000				10,165
Outdoor Recreation Program			7,000				7,000
Enrollment Services Support			30,500				30,500
Accreditation	0.1	1,292	10,000				11,292
College Now	1.8	130,444	21,000		40,000		191,444
Salvage Sales				8,000			8,000
Media Activities			4,000	30,000			34,000

**Central Oregon Community College
2014-15 Budget**

Auxiliary Fund - Expenditures by Category

	FTE	Personnel Services	Materials & Services	Capital Outlay	Interfund Transfers-Out	Contingency	Fiscal Year 2014-15 PROPOSED Budget
Tutor/Testing Activities	2.0	\$ 54,000	\$ 10,000	\$ 20,000	\$	\$	\$ 84,000
Student Honors Recognition			2,750				2,750
Allied Health Lab Fees			22,500		7,500		30,000
Innovation Account			230,000	20,000			250,000
Mazama Lab Fees	0.1	7,215	40,000	30,000			77,215
Tool Room Deposits			3,000				3,000
Computer Lab Printers	0.3	6,480	18,000	15,000			39,480
Instructional Projects			18,000	2,000			20,000
Oregon Intl Education Consortium	0.2	13,516	90,500				104,016
Student Government	2.1	46,000	89,000	3,000	104,700		242,700
The Broadside	2.0	46,515	10,241	3,000			59,756
Blue Sky			42,000				42,000
Food Service Reserve			12,000				12,000
Elevation Gratuity Fund			55,000				55,000
CIS Software				5,000			5,000
Bend Area Transit Program			63,965				63,965
Student Government Clubs			10,400				10,400
Student Government Programs			49,000				49,000
Student Government Reserve			35,000				35,000
Ending Fund Balance							1,429,327
Total Expenditures	12.3	\$ 493,341	\$ 1,112,996	\$ 216,000	\$ 255,928	\$ -	\$ 3,507,592

**Central Oregon Community College
2014-15 Budget**

Auxiliary Fund - Expenditures by Category

	<u>FTE</u>	<u>Personnel Services</u>	<u>Materials & Services</u>	<u>Capital Outlay</u>	<u>Interfund Transfers-Out</u>	<u>Contingency</u>	Fiscal Year 2014-15 PROPOSED Budget
Non-General Fund Instruction							
Summer Session	21.4	\$ 1,173,500	\$ 19,500	\$	\$ 965,000	\$	\$ 2,158,000
International Programs	0.3	20,250	2,000				22,250
SBDC Program Activities	0.9	67,622	53,000	4,000			124,622
Business Development & Training Gen	0.8	71,196	4,000				75,196
ABE General Purpose	6.2	491,770	37,849				529,619
Outreach Centers					87,000		87,000
Culinary Program	12.4	926,919	405,000	60,000			1,391,919
Culinary Facility	2.9	119,112	110,000				229,112
Veterinarian Tech Program			30,000				30,000
Culinary Foundation Fund			5,000	15,000			20,000
EMT Practical Exam	0.8	19,000	1,000				20,000
Contracted Credit Classes	0.8	43,212	46,000		20,000		109,212
Community & Professional Education	16.8	1,053,154	378,000	10,000	20,000		1,461,154
Licensed Massage Therapy			18,000	2,000			20,000
Aviation Program - Simulator Fees	2.5	78,790	38,500	60,000	80,000		257,290
Ending Fund Balance							3,671,443
Total Expenditures	<u>65.8</u>	<u>\$ 4,064,525</u>	<u>\$ 1,147,849</u>	<u>\$ 151,000</u>	<u>\$ 1,172,000</u>	<u>\$ -</u>	<u>\$ 10,206,817</u>

**Central Oregon Community College
2014-15 Budget**

Auxiliary Fund - Expenditures by Category

	<u>FTE</u>	<u>Personnel Services</u>	<u>Materials & Services</u>	<u>Capital Outlay</u>	<u>Interfund Transfers-Out</u>	<u>Contingency</u>	<u>Fiscal Year 2014-15 PROPOSED Budget</u>
Revolving							
Foundation Billings	3.8	\$ 344,374	\$	\$	\$	\$	\$ 344,374
Partnership Collaborations	4.5	213,949	49,060		150,000		413,009
Cascades Hall Minor Maintenance			12,000				12,000
Ending Fund Balance							1,494,214
Total Expenditures	<u>8.3</u>	<u>\$ 558,323</u>	<u>\$ 61,060</u>	<u>\$ -</u>	<u>\$ 150,000</u>	<u>\$ -</u>	<u>\$ 2,263,597</u>
Contractual and Administrative Provisions							
Faculty Professional Improvement		\$	\$ 65,000	\$	\$ 35,000	\$	\$ 100,000
Adjunct Faculty Professional Improvement			16,000				16,000
ABE Professional Development Funds			5,000				5,000
Admin. Prof. Dev. & Sabbatical			50,000				50,000
Sabbatical - Faculty	1.3	150,412					150,412
Unemployment Reserve	n/a	150,000					150,000
Insurance Reserve Deductible			30,000				30,000
Keyes Education Fund			150,000				150,000
Ending Fund Balance							702,989
Total Expenditures	<u>1.3</u>	<u>\$ 300,412</u>	<u>\$ 316,000</u>	<u>\$ -</u>	<u>\$ 35,000</u>	<u>\$ -</u>	<u>\$ 1,354,401</u>

**Central Oregon Community College
2014-15 Budget**

Financial Aid Fund - Resources and Requirements

	Fiscal Year 2011-12 ACTUAL Amounts	Fiscal Year 2012-13 ACTUAL Amounts	Fiscal Year 2013-14 CURRENT Budget	Fiscal Year 2014-15 PROPOSED Budget	Fiscal Year 2014-15 APPROVED Budget	Fiscal Year 2014-15 ADOPTED Budget
Federal Grants						
Resources						
Beginning Fund Balance	\$ 10,716	\$ 10,982	\$ 9,000	\$ 9,000	\$	\$
Grants	16,614,670	16,075,654	20,470,000	18,470,000		
Other Income	48,841	53,488	48,500	48,500		
Transfers In	45,000	40,207	45,000	45,000		
Total Resources	<u>\$ 16,719,227</u>	<u>\$ 16,180,331</u>	<u>\$ 20,572,500</u>	<u>\$ 18,572,500</u>	<u>\$ -</u>	<u>\$ -</u>
Requirements						
Personnel Services	\$ 176,536	\$ 156,390	\$ 215,000	\$ 215,000	\$	\$
Materials and Services	16,531,709	16,012,511	20,348,500	18,348,500		
Ending Fund Balance	10,982	11,430	9,000	9,000		
Total Requirements	<u>\$ 16,719,227</u>	<u>\$ 16,180,331</u>	<u>\$ 20,572,500</u>	<u>\$ 18,572,500</u>	<u>\$ -</u>	<u>\$ -</u>

**Central Oregon Community College
2014-15 Budget**

Financial Aid Fund - Resources and Requirements

	Fiscal Year 2011-12 ACTUAL Amounts	Fiscal Year 2012-13 ACTUAL Amounts	Fiscal Year 2013-14 CURRENT Budget	Fiscal Year 2014-15 PROPOSED Budget	Fiscal Year 2014-15 APPROVED Budget	Fiscal Year 2014-15 ADOPTED Budget
State Grants						
Resources						
Beginning Fund Balance	\$	\$	\$	\$	\$	\$
Grants	960,400	1,074,519	1,150,000	1,650,000		
Total Resources	<u>\$ 960,400</u>	<u>\$ 1,074,519</u>	<u>\$ 1,150,000</u>	<u>\$ 1,650,000</u>	<u>\$ -</u>	<u>\$ -</u>
Requirements						
Materials and Services	\$ 960,400	\$ 1,074,519	\$ 1,150,000	\$ 1,650,000	\$	\$
Ending Fund Balance						
Total Requirements	<u>\$ 960,400</u>	<u>\$ 1,074,519</u>	<u>\$ 1,150,000</u>	<u>\$ 1,650,000</u>	<u>\$ -</u>	<u>\$ -</u>
Financial Aid - Institutional						
Resources						
Beginning Fund Balance	\$ 197,345	\$ 201,141	\$ 185,000	\$ 250,000	\$	\$
Foundation Contributions	883,750	800,386	750,000	917,818		
Interest Income	260	353	925	925		
Transfers In	159,120	179,900	178,610	182,182		
Total Resources	<u>\$ 1,240,475</u>	<u>\$ 1,181,780</u>	<u>\$ 1,114,535</u>	<u>\$ 1,350,925</u>	<u>\$ -</u>	<u>\$ -</u>
Requirements						
Materials and Services	\$ 1,039,334	\$ 921,509	\$ 958,610	\$ 1,130,000	\$	\$
Ending Fund Balance	201,141	260,271	155,925	220,925		
Total Requirements	<u>\$ 1,240,475</u>	<u>\$ 1,181,780</u>	<u>\$ 1,114,535</u>	<u>\$ 1,350,925</u>	<u>\$ -</u>	<u>\$ -</u>

**Central Oregon Community College
2014-15 Budget**

Financial Aid Fund - Resources and Requirements

	Fiscal Year 2011-12 ACTUAL Amounts	Fiscal Year 2012-13 ACTUAL Amounts	Fiscal Year 2013-14 CURRENT Budget	Fiscal Year 2014-15 PROPOSED Budget	Fiscal Year 2014-15 APPROVED Budget	Fiscal Year 2014-15 ADOPTED Budget
Financial Aid - Other						
Resources						
Beginning Fund Balance	\$ 87,004	\$ 93,365	\$ 90,000	\$ 96,000	\$	\$
Other Income	6,862	4,168	3,000	3,000		
Trust and Interest Income	24,799	24,647	26,363	26,363		
Transfers In	15,000	15,000				
Total Resources	<u>\$ 133,665</u>	<u>\$ 137,180</u>	<u>\$ 119,363</u>	<u>\$ 125,363</u>	<u>\$ -</u>	<u>\$ -</u>
Requirements						
Personnel Services	\$ 22,741	\$ 26,265	\$ 3,240	\$ 3,300	\$	\$
Materials and Services	17,559	15,443	22,435	22,435		
Ending Fund Balance	93,365	95,472	93,688	99,628		
Total Requirements	<u>\$ 133,665</u>	<u>\$ 137,180</u>	<u>\$ 119,363</u>	<u>\$ 125,363</u>	<u>\$ -</u>	<u>\$ -</u>
Financial Aid Fund Total						
Beginning Fund Balance	\$ 295,065	\$ 305,488	\$ 284,000	\$ 355,000	\$	\$
Total Resources	18,758,702	18,268,322	22,672,398	21,343,788		
Total Requirements	18,748,279	18,206,637	22,697,785	21,369,235		
Ending Fund Balance	<u>\$ 305,488</u>	<u>\$ 367,173</u>	<u>\$ 258,613</u>	<u>\$ 329,553</u>	<u>\$ -</u>	<u>\$ -</u>

**Central Oregon Community College
2014-15 Budget**

Financial Aid Fund - Expenditures by Category

	FTE	Personnel Services	Materials & Services	Capital Outlay	Interfund Transfers-Out	Contingency	Fiscal Year 2014-15 PROPOSED Budget
Federal Grants							
Perkins		\$	\$ 3,500	\$	\$	\$	\$ 3,500
College Work Study	10.2	215,000	20,000				235,000
SEOG			300,000				300,000
PELL			18,025,000				18,025,000
Ending Fund Balance							9,000
Total Expenditures	<u>10.2</u>	<u>\$ 215,000</u>	<u>\$ 18,348,500</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 18,572,500</u>
State Grants							
State Need		\$	\$ 1,500,000	\$	\$	\$	\$ 1,500,000
Private Scholarship Awards - State			150,000				150,000
Ending Fund Balance							
Total Expenditures	<u>-</u>	<u>\$ -</u>	<u>\$ 1,650,000</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 1,650,000</u>
Financial Aid - Institutional							
Foundation		\$	\$ 1,100,000	\$	\$	\$	\$ 1,100,000
COCC Financial Aid Fund			30,000				30,000
Ending Fund Balance							220,925
Total Expenditures	<u>-</u>	<u>\$ -</u>	<u>\$ 1,130,000</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 1,350,925</u>
Financial Aid - Other							
Native American Program	0.2	\$ 3,300	\$ 20,435	\$	\$	\$	\$ 23,735
Veteran's Fund			2,000				2,000
Ending Fund Balance							99,628
Total Expenditures	<u>0.2</u>	<u>\$ 3,300</u>	<u>\$ 22,435</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 125,363</u>

**Central Oregon Community College
2014-15 Budget**

Trust and Agency Fund - Resources and Requirements

	Fiscal Year 2011-12 ACTUAL Amounts	Fiscal Year 2012-13 ACTUAL Amounts	Fiscal Year 2013-14 CURRENT Budget	Fiscal Year 2014-15 PROPOSED Budget	Fiscal Year 2014-15 APPROVED Budget	Fiscal Year 2014-15 ADOPTED Budget
Robert R. Clark Trust						
Resources						
Beginning Fund Balance	\$ 382,436	\$ 377,248	\$ 375,757	\$ 372,035	\$	\$
Interest Income	1,896	2,050	1,900	1,888		
Total Resources	<u>\$ 384,332</u>	<u>\$ 379,298</u>	<u>\$ 377,657</u>	<u>\$ 373,923</u>	<u>\$ -</u>	<u>\$ -</u>
Requirements						
Materials and Services	\$ 7,084	\$ 6,668	\$ 3,000	\$ 3,500	\$	\$
Ending Fund Balance	377,248	372,630	374,657	370,423		
Total Requirements	<u>\$ 384,332</u>	<u>\$ 379,298</u>	<u>\$ 377,657</u>	<u>\$ 373,923</u>	<u>\$ -</u>	<u>\$ -</u>

Central Oregon Community College
 Summary of Interfund Transfers
 2014/15 Budget

Transfers-out			Transfers-in						
Department	General Fund	Purpose of Transfers	Auxiliary Fund	Capital Projects Fund	Debt Service Fund	Financial Aid Fund	Special Revenue Fund	General Fund	Total Transfers-in
Instruction	(\$627,067)	ABE and Community Learning support	\$592,428				\$34,639		\$627,067
Instructional Support	(\$207,000)	Faculty professional improvement, sabbatical and accreditation.	\$207,000						\$207,000
Student Services	(\$9,585)	Student honors and BAT transit program.	\$9,585						\$9,585
College Support Services	(\$219,730)	Unemployment reserve, administrative & classified training, innovation, and student scholarships.	\$219,730						\$219,730
Campus Services	(\$630,920)	New construction, debt service, and repair & replacement.		\$565,920	\$65,000				\$630,920
Information Technology	(\$534,131)	Computer life cycle replacement and IT server infrastructure.		\$534,131					\$534,131
Financial Aid	(\$227,182)	College work study and scholarship match.				\$227,182			\$227,182
Total General Fund Transfers	(\$2,455,615)								\$2,455,615
Fund	Non-General Funds	Purpose of Transfers							
Reserve Fund	(\$300,000)	General fund support.						\$300,000	\$300,000
Enterprise Fund	(\$500,000)	Bookstore and residence hall construction, and general fund support.		\$450,000				\$50,000	\$500,000
Auxiliary Fund	(\$1,612,928)	Faculty professional improvement, student government clubs and programs, and general fund support.	\$205,928					\$1,407,000	\$1,612,928
Special Revenue Fund	(\$24,000)	Administrative grant support	\$24,000						\$24,000
Capital Projects Fund	(\$6,168,400)	Facilities support and debt service.			\$6,086,400			\$82,000	\$6,168,400
Total Non-General Fund Transfers	(\$8,605,328)								\$8,605,328
Total Interfund Transfers	(\$11,060,943)		\$1,258,671	\$1,550,051	\$6,151,400	\$227,182	\$34,639	\$1,839,000	\$11,060,943