



BUDGET COMMITTEE
MEETING

Wednesday, April 8, 2015

6:00 PM

Christiansen Board Room

Boyle Education Center

AGENDA

	<u>Exhibit</u>	<u>Action</u>	<u>Presenter</u>
I.		Call to Order	Friedman
II.		Introduction of Guests	Friedman
		A. Student Scholars-All Oregon Academic Team	Moore ^F
III.		Achievement Compact	McCoy/Pierce ^P
IV.		Public Hearing and Testimony	Friedman
V.		Minutes Approval	
	✓	Budget Meeting – March 17, 2015	Smith
	4.a	X	
VI.		2015-16 Proposed General Fund Budget	Dona
	✓	Update and Questions & Answers	
VII.		2015-16 Proposed Non-General Funds Budget	
	•	PowerPoint	7
	•	2015-16 Non-General Funds Budgets	7.a
	•	2015-16 Summary of Interfund Transfers	7.b
VIII.		Budget Calendar, Next Meeting –	
		<u>Wednesday, May 13, 2015 6:00 PM</u>	
		Christiansen Board Room, Boyle Education Center	
IX.		Adjourn	



Central Oregon Community College
BUDGET COMMITTEE MEETING MINUTES
Wednesday, March 17, 2015 – 6:00 PM
Christiansen Board Room-Boyle Education Center

PRESENT: Lester Friedman, Doug Ertner, Gayle McConnell, Anthony Dorsch, Al Jamison, David Ford, Bruce Abernethy, Charley Miller, Joe Krenowicz, Vikki Ricks, Ron Bryant-Board Attorney, Shirley Metcalf-President, Julie Smith Executive Assistant

ABSENT: Patricia Kearney and Mark Copeland

CALL TO ORDER: Mr. Lester Friedman-Chair of the 2014-15 Budget Committee, called the meeting to order at 6:00pm.

INTRODUCTION OF GUESTS: Diana Glenn, Matt McCoy, Kevin Kimball, Alicia Moore, Alicia Moore, Lisa Bloyer, Joe Viola, Jim Ellis, Jerry Schulz, David Dona, Sally Sorenson, Dan Cecchini, Jim Weaver, Ron Paradis, Carol Higginbotham-Faculty Forum President, Chad Harris, Michael Fisher, Jenni Newby, Steve Curley, Cady-Mae Hunt and others.

ELECTION OF CHAIR:

Mr. Anthony Dorsch moved to re-elect Mr. Lester Friedman as Chair for the 2015-16 Budget Committee. Mr. Steve Curran seconded the motion. MCU. Approved. 03/15:1

2015-16 BUDGET MESSAGE & PowerPoint Budget Presentation: (Exhibit: 4)

President Metcalf introduced Mr. Kevin Kimball-CFO who reviewed the Budget Message PowerPoint noting that the Budget development period is a time to evaluate the current year while forecasting for the coming year. The College worked through the challenges related to the lengthy presidential search process. The 2015-16 budget process was modified this year to include a newly established Financial Internal Advisory Team (FIAT). This new advisory team is made up of nine members from across the college provided feedback to the President by reviewing, scoring, and ranking the general fund and capital budget requests from an institutional-wide perspective. Although the College has experienced many changes, the 2015-16 budget is prepared with the same due diligence and conservative approach used in prior years. The College also used the strategic plan and the achievement compacts as guiding documents in the budget process.

Together, COCC's strategic plan and the achievement compacts serve as guiding documents as the College prepares its proposed budget. Before discussing the 2015-16 budget, however, it is worthwhile to consider the current year's budget and financial activity.

The Oregon Legislature (HB 3472) allocated dollars for the 2014-15 year with the specific intent of limiting community college tuition increases. The Board responded and did not raise tuition and fees for the current year. In doing so, COCC remains the third least expensive of the 17 community colleges to attend in Oregon.

With enrollment, COCC is experiencing a continued decrease. At this time, the College is forecasting a 10.4% decrease in credit FTE in the current year and a combined 21% decrease over the last three years. Although the College has experienced enrollment decreases and is projecting continued decreases before it levels out, the College's credit enrollment is projected to have grown at an annualized rate of 3.6% over a 10-15 year period.

Due to the combination of decreased enrollment revenues, and increased costs, the College identified several areas where approved budget items were "held back" and funds were not expended. Through these measures, the College maintained a balance operating position and retained the 10% board required reserve. Despite these budget challenges, the College has experienced many successes and moved forward in providing a quality education and services across the College district.

In December 2014, the Governor's proposed 2015-17 biennial budget identified \$500 million for Community College Support Funds (CCSF), which included \$30 million to continue the 2014-15 tuition-buy down approved in the 2013 Special Legislative Session. In January, the Legislative Co-Chairs' budget was released and it included \$535 million for the CCSF. In discussion with members of the Legislature and the CCWD Commissioner, there is strong support for the amount included in the Co-Chairs' budget and some expectation that the CCSF amount might be increased to \$550 million. The State aid included in the 2015-16 proposed general fund budget is based on the \$535 million which increased by \$1.3 million over the prior budget and represents 21% of general fund revenues.

The goal of FIAT is to provide more effective communication, improve college-wide budget awareness, provide more open and transparent budget process, and create a culture of collaborative decision-making. The FIAT members reviewed, scored, and ranked 57 general fund budget requests totaling \$2.3 million and 59 capital requests totaling \$1.2 million from the general fund list, the President approved 13 items totaling \$375 thousand.

GENERAL FUND POWERPOINT: (Exhibit: 5)

Mr. David Dona-Associate Chief Financial Officer reviewed the PowerPoint presentation and led the discussion on the following areas:

- ✓ Fund Types & Attributes
- ✓ Current Year's General Fund Budget Update
- ✓ Revenue/Expenditure Forecast (REF: F.1)
- ✓ Proposed 2015-16 General Fund Budget:
 - Key General Fund Budget Assumptions:
 - Current Year property tax growth rate +6.5%
 - Property Tax Collection rate: 94%
 - Prior Year Property Tax growth rate: +3%
 - In-district Tuition increase per credit : +\$4
 - Student enrollment decrease of -7% for all residency categories
 - Fees include increase of \$0.50/credit for technology fees
 - Increase in benefited staff positions +.3% FTE
 - Salary increase: +2.75% classified/administrative and +3.0% faculty
 - Increase in health insurance +10%

- Increase in PERS rates: +.56%
- Interfund Transfers-in of \$1.9M
- Interfund Transfers-out of \$2.6M.

2015-16 PROPOSED GENERAL FUND BUDGET: (Exhibits: 6.a, 6.b & 6.c)

Mr. Dona defined the General Fund Budget as the primary operating budget, reviewed the proposed General Fund Budget's Revenues and Expenditures by function, category, and object classification, and provided a summary of General Fund transfers.

BUDGET CALENDAR (Exhibit: 7):

The next Budget Committee Meeting is scheduled for Wednesday, April 8, 2015 at 6:00 PM in the Christiansen Board Room, Boyle Education Center – Central Oregon Community College.

Achievement Compact 2015-16 Preliminary (Exhibit: 8)

Mr. Matt McCoy-Vice President for Administration reviewed that State law has mandated that Achievement Compacts parallel the process used for budget approval – Mr. McCoy reviewed the 2015-16 Achievement Compact (AC) Development Timeline.

Chair Friedman adjourned the Budget Committee Meeting.

ADJOURN: 7:35 PM

APPROVED;

ATTEST TO;

Mr. Lester Friedman, Chair Budget Committee

Dr. Shirley I. Metcalf, President



CENTRAL OREGON
community college

April 2015 Budget Committee Meeting

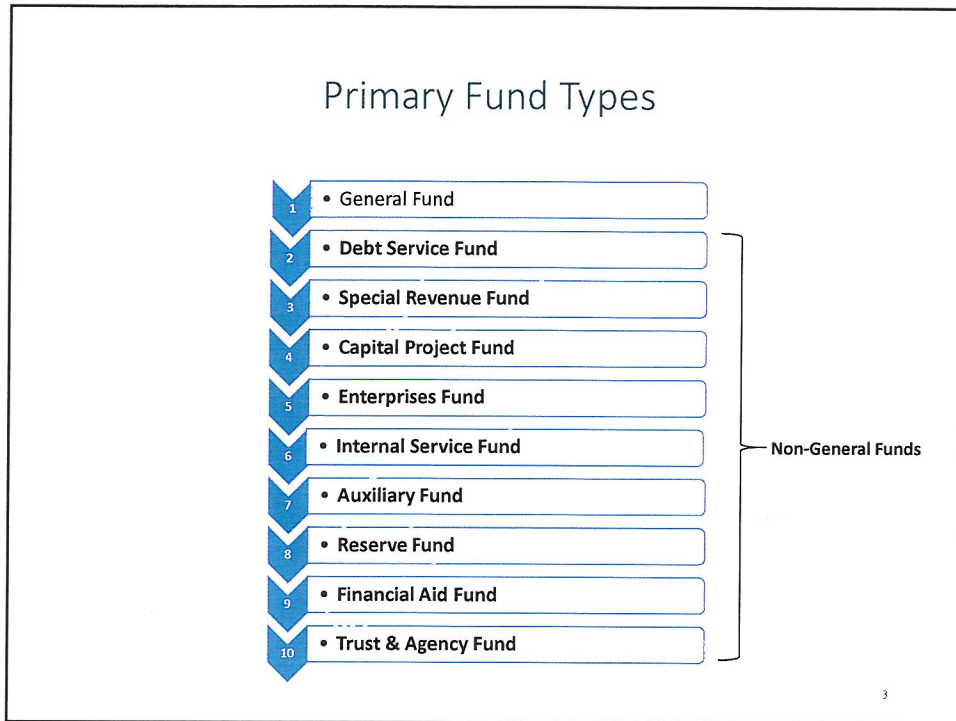
- General Fund Update
- Proposed 2015/16 Non-General Fund Budgets
- Summary of Interfund Transfers

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Non-General Fund Attributes

- The College has nine non-general funds.
- Each fund has a specific purpose & activity as defined by local budget law and governmental accounting standards.
- Primary budget objective is to ensure adequate **appropriation authority** and compliance to the funds specific operating parameters.
- Each activity is required to be **self-balancing** and expenditures cannot exceed total resources.

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Debt Service Fund

- **Statement of Purpose:**
The Debt Service Fund accounts for the retirement of all long-term debt of the College. Property taxes and transfers are principle sources of revenues. As of July 1, 2015 total District long-term indebtedness will total \$70.4 million.
- **Debt Types:**
 - Full Faith and Credit Obligations (1)
 - *Series 2014: issued April 2014 – (new residence hall)*
 - *Series 2001: budgeted to be retired early – May 2015 (Cascades Hall)*
 - Pension Obligation Bonds (1)
 - *PERS refinance*
 - Capital Lease (1)
 - *Energy efficiency improvements*
 - General Obligation Bonds (1)
 - *New facilities in Bend, Redmond, Prineville and Madras.*
- ✓ The College is in full compliance with all debt restrictions, limitations and disclosures.

Capital Projects Fund

- **Statement of Purpose:**
The Capital Projects Fund accounts for major capital outlays for new buildings, building remodels, land improvements and equipment. Major sources of revenue are interfund transfers and bond proceeds.
- **Activities:**
 - New Construction & Campus Renovation
 - *Mazama, Pickney, MATC, and Building #1 renovations*
 - Bookstore Construction
 - *Future Bookstore building renovations and improvements*
 - 2010 GO Bond Projects
 - *Remaining projects included the Ochoco remodel and Solar Array*
 - Capital Equipment Fund
 - *Capital equipment reserve for operating equipment and tools*
 - Facilities Repair and Replacement
 - *Campus maintenance and repairs*
 - Redmond Campus
 - *Capital repairs and replacement*
 - Culinary Building
 - *Culinary improvements*

Capital Projects Fund- continued

- **Activities:**
 - Life Cycle Technology Replacement (desktop, laptops, and multi-media classroom computers)
 - *4-5 year computer life cycle*
 - *Computer inventory ~1,800*
 - IT Server/Infrastructure
 - *Maintenance and upgrades of information technology and telecommunications systems*
 - Campus Center Building
 - *Remaining improvements to the building and grounds*
 - Residence Hall Construction
 - *Construction costs for new residence hall*
 - Chandler
 - *Capital repairs and replacement*

Enterprise Fund

- **Statement of Purpose:**
Enterprise Funds are used by the College to account for services provided to students and the general public on a user charge basis, similar to a for-profit business. At a minimum, they are intended to cover costs.
- **Activities:**
 - Residence Hall
 - Residence Hall Reserves
 - Residence Hall Summer Programs
 - Food Service Operations
 - Bookstore Operations

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Internal Service Fund

- **Statement of Purpose:**
Funds that provide goods or services to other College departments on a cost recovery basis.
- **Activities:**
 - Centralized Services
 - *Copy Center located within the Bookstore*
 - Photocopy Machines (52)
 - *Leased*
 - *Networked with scanning capabilities*

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Reserve Fund

- **Statement of Purpose:**
Reserve funds were established by the College to meet obligations associated with retiree benefit liabilities and the public employee retirement system (PERS).

- **Activities:**
 - Retiree Health Insurance Reserve
 - Annual expense \$110K
 - Benefits run through 2028
 - PERS Reserve
 - General Fund transfer of \$300K
 - Capital Equipment transfer of \$100K
 - Ending balance of \$1.0M

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Special Revenue Fund

- **Statement of Purpose:**
Grants and contracts from federal, state, non-governmental organizations and other sources are accounted for in this fund. The expenditures of these funds are legally restricted to the purposes defined within the grant or contract.

- **Activities:**
 - Federal Grants
 - ABE Special Projects
 - Carl Perkins
 - SBA Programs
 - NEVTEX Grant
 - State Grants
 - OBDD
 - Grow Oregon Grant
 - Partners in Practice Grant
 - ABS Pathways
 - Other Grants
 - Cascade Health Services
 - DRCI – Partnership to End Poverty
 - Veteran – Partnership to End Poverty
 - Eastern Promise Grant
 - Contracts
 - Deer Ridge Correctional Institution

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Auxiliary Fund

- **Statement of Purpose:**
This fund accounts for a wide variety of ancillary activities in the College. Each program is expected to be self-balancing and expenditures cannot exceed available resources.
- **Self-Sustaining Activities: (examples)**
 - Vehicle Fleet – charge departments for college use of vans.
 - *Revenues used to maintain fleet and van replacement*
 - Club Sports
 - *User fees pay for supplies, services, and equipment repairs & replacement*
 - Computer Lab Printers – charge for printing in the labs.
 - *Revenues used to supply paper and toner cartridges to the computer labs*
 - Student Government
 - *Funded by student fees*
 - Mazama Lab Fees
 - *User fees pay for supplies, services, and equipment repairs & replacement*
 - Physiology Lab
 - *Funded with program and fee income from users*
 - Blue Sky
 - *Funded by students fees*

1.1

Auxiliary Fund– continued

- **Non-General Fund Instruction: (examples)**
 - Summer Term
 - *Provides \$900K in support to general fund*
 - *Ending fund balance Of \$2.0M*
 - Community Learning & Small Business Development Center
 - *Community Learning receives support from general fund of \$200K*
 - *Small Business Development Center receives support from general fund of \$51K*
 - Adult Basic Skills
 - *Receives support from general fund of \$542K*
 - Licensed Massage Therapy
 - *Revenues used to purchase supplies and equipment for the program*
 - Aviation Program
 - *Revenues used to maintain and upgrade the software and hardware for the fixed wing and helicopter simulators and provide program support*
 - *Provides \$105K in support to general fund*
 - Culinary Program
 - *Culinary program and facility costs*
 - Veterinarian Technician Program
 - *Revenues used to purchase supplies and materials*
 - Contracted Credit Classes
 - *Provides \$20K in support to general fund*

1.2

Auxiliary Fund– continued

- Revolving Activities: (examples)
 - Foundation Billings
 - *Support to COCC Foundation for salaries*
 - OSU Partnership Collaborations
 - *Services provided to OSU Cascades*
 - Cascade Hall Minor Maintenance
 - *Ongoing maintenance of Cascades Hall*
- Contractual & Administrative Provisions: (examples)
 - Faculty Sabbatical
 - *Pays for salary of faculty while on sabbatical*
 - Faculty Professional Improvement
 - *Pays for faculty professional development activities*
 - Insurance Reserve Deductible
 - *Pays for deductible on property and casualty insurance claims*
 - Unemployment Reserve
 - *Pays for unemployment claims (self-insured)*
 - Keyes Education Fund
 - *Pays for approved expenditures from Keyes Trust*

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Financial Aid Fund

• **Statement of Purpose:**
 The Financial Aid Fund is an expendable trust type. Student financial aid funds are received from federal, state, and local sources. These funds must be disbursed for the purposes and according to the rules and regulations of the grantor.

- **Activities:**
 - Federal Grants
 - Perkins Loans
 - College Work-Study
 - Supplemental Educational Opportunity Grants
 - Pell Grants
 - State Grants
 - State Need Grants
 - Private Scholarships
 - Financial Aid - Institutional
 - Foundation Grants
 - College Financial Aid Fund
 - Financial Aid - Other
 - Native American Program
 - Veteran's Fund

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Trust & Agency Fund

- **Statement of Purpose:**
Accounts for permanent funds that are legally restricted, permitting only the earnings to be used in support of College programs.
- **Activities:**
 - Robert Clark Trust Fund
 - *Principal to be kept in perpetuity*
 - *Earnings to fund scholarships*
 - *Provides \$3,000 for scholarships*

**Central Oregon Community College
2015-16 Budget**

Budget Committee Mtg.
Exhibit: 7.a 4-8-15

Debt Service Fund - Resources and Requirements

	Fiscal Year 2012-13 ACTUAL Amounts	Fiscal Year 2013-14 ACTUAL Amounts	Fiscal Year 2014-15 CURRENT Budget	Fiscal Year 2015-16 PROPOSED Budget	Fiscal Year 2015-16 APPROVED Budget	Fiscal Year 2015-16 ADOPTED Budget
Resources						
Beginning Fund Balance	\$ 211,168	\$ 358,699	\$ 241,900	\$ 246,242	\$	\$
Tax Revenue - Current	2,652,467	2,644,077	2,593,775	2,917,063		
Tax Revenue - Prior	120,818	97,768	80,000	80,000		
PERS Reserve Charge	866,480	911,497	961,543	1,006,543		
Rental Income	489,950	491,224	486,945			
Interest Income	2,051	1,981	850	667		
Transfers In	305,115	310,113	6,151,400	1,328,188		
Total Resources	\$ 4,648,049	\$ 4,815,359	\$ 10,516,413	\$ 5,578,703	\$ -	\$ -
Requirements						
Principal Payments	\$ 1,559,375	\$ 1,754,162	\$ 7,740,159	\$ 1,971,954	\$	\$
Interest Payments	2,726,575	2,730,989	2,715,778	3,306,351		
Materials and Services	3,400	3,400	3,400	1,200		
Ending Fund Balance	358,699	326,808	57,076	299,198		
Total Requirements	\$ 4,648,049	\$ 4,815,359	\$ 10,516,413	\$ 5,578,703	\$ -	\$ -

2015-16 Budget

Debt Service Fund - Resources and Requirements by Issue

	2010 General Obligation Bonds	2003 Pension Obligation Bonds	2014 FFC Bonds	2005 Capital Lease	Fiscal Year 2015-16 PROPOSED Budget
Resources					
Beginning Fund Balance	\$ 241,000	\$	\$	\$ 5,242	\$ 246,242
Tax Revenue - Current	2,917,063				2,917,063
Tax Revenue - Prior	80,000				80,000
PERS Reserve Charge		1,006,543			1,006,543
Interest Income	667				667
Transfers In			1,263,188	65,000	1,328,188
Total Resources	\$ 3,238,730	\$ 1,006,543	\$ 1,263,188	\$ 70,242	\$ 5,578,703
Requirements					
Principal Payments	\$ 1,205,000	\$ 316,167	\$ 390,000	\$ 60,787	\$ 1,971,954
Interest Payments	1,739,950	690,376	871,988	4,037	3,306,351
Materials and Services			1,200		1,200
Ending Fund Balance	293,780			5,418	299,198
Total Requirements	\$ 3,238,730	\$ 1,006,543	\$ 1,263,188	\$ 70,242	\$ 5,578,703

**Central Oregon Community College
2015-16 Budget**

Capital Projects Fund - Resources and Requirements

	Fiscal Year 2012-13 ACTUAL Amounts	Fiscal Year 2013-14 ACTUAL Amounts	Fiscal Year 2014-15 CURRENT Budget	Fiscal Year 2015-16 PROPOSED Budget	Fiscal Year 2015-16 APPROVED Budget	Fiscal Year 2015-16 ADOPTED Budget
Resources						
Beginning Fund Balance	\$ 18,001,297	\$ 14,956,803	\$ 28,587,000	\$ 8,562,000	\$	\$
Grants and Contracts	935,790	2,313,073	8,266,000			
Other Income	279,544	279,594	5,539,200			
Donations	95,788	26,300				
Bond Sale Proceeds		21,419,656				
Interest Income	64,206	41,416	174,593	12,347		
Transfers In	2,727,392	2,522,023	1,850,051	2,025,051		
Total Resources	<u>\$ 22,104,017</u>	<u>\$ 41,558,865</u>	<u>\$ 44,416,844</u>	<u>\$ 10,599,398</u>	<u>\$ -</u>	<u>\$ -</u>
Requirements						
Personnel Services	\$ 418,487	\$ 380,074	\$ 340,606	\$	\$	\$
Materials and Services	668,999	1,810,152	9,284,000	1,600,000		
Capital Outlay	5,822,011	13,653,610	22,890,413	4,965,300		
Transfers Out	237,717	888,577	6,168,400	650,000		
Ending Fund Balance	14,956,803	24,826,452	5,733,425	3,384,098		
Total Requirements	<u>\$ 22,104,017</u>	<u>\$ 41,558,865</u>	<u>\$ 44,416,844</u>	<u>\$ 10,599,398</u>	<u>\$ -</u>	<u>\$ -</u>

Central Oregon Community College
2015-16 Budget

Capital Projects Fund - Resources and Requirements by Project

	<u>FTE</u>	<u>G.O. Bond Projects</u>	<u>Campus Center Building</u>	<u>Bookstore Construction</u>	<u>New Construction & Renovation</u>	<u>Repair and Replacement</u>	<u>Residence Hall Construction</u>	<u>Culinary Building</u>
Resources								
Beginning Fund Balance		\$ 700,000	\$ 240,000	\$ 908,000	\$ 2,373,000	\$ 486,000	\$ 2,000,000	\$ 38,000
Interest Income			300	2,988	4,232	872		63
Transfers In				575,000	240,090	325,830		
Total Resources		<u>\$ 700,000</u>	<u>\$ 240,300</u>	<u>\$ 1,485,988</u>	<u>\$ 2,617,322</u>	<u>\$ 812,702</u>	<u>\$ 2,000,000</u>	<u>\$ 38,063</u>
Requirements								
Materials and Services		\$	\$	\$	\$ 500,000	\$ 600,000	\$ 500,000	\$
Capital Outlay		700,000	240,300	100,000	1,100,000		1,500,000	25,000
Transfers Out								
Ending Fund Balance				1,385,988	1,017,322	212,702		13,063
Total Requirements	<u>0.00</u>	<u>\$ 700,000</u>	<u>\$ 240,300</u>	<u>\$ 1,485,988</u>	<u>\$ 2,617,322</u>	<u>\$ 812,702</u>	<u>\$ 2,000,000</u>	<u>\$ 38,063</u>

Central Oregon Community College
2015-16 Budget

Capital Projects Fund - Resources and Requirements by Project

	<u>Life Cycle Technology Replacement</u>	<u>Capital Equipment Fund</u>	<u>IT Server/ Infrastructure</u>	<u>Redmond Campus</u>	<u>Chandler Lab</u>	<u>Fiscal Year 2015-16 PROPOSED Budget</u>
Resources						
Beginning Fund Balance	\$ 287,000	\$ 127,000	\$ 753,000	\$ 250,000	\$ 400,000	\$ 8,562,000
Interest Income	647	255	2,990			12,347
Transfers In	344,030	350,000	190,101			2,025,051
Total Resources	<u>\$ 631,677</u>	<u>\$ 477,255</u>	<u>\$ 946,091</u>	<u>\$ 250,000</u>	<u>\$ 400,000</u>	<u>\$ 10,599,398</u>
Requirements						
Materials and Services	\$	\$	\$	\$	\$	\$ 1,600,000
Capital Outlay	400,000	400,000	500,000			4,965,300
Transfers Out				250,000	400,000	650,000
Ending Fund Balance	231,677	77,255	446,091			3,384,098
Total Requirements	<u>\$ 631,677</u>	<u>\$ 477,255</u>	<u>\$ 946,091</u>	<u>\$ 250,000</u>	<u>\$ 400,000</u>	<u>\$ 10,599,398</u>

Central Oregon Community College
2015-16 Budget

Enterprise Fund - Resources and Requirements

	FTE	Fiscal Year 2012-13 ACTUAL Amounts	Fiscal Year 2013-14 ACTUAL Amounts	Fiscal Year 2014-15 CURRENT Budget	Fiscal Year 2015-16 PROPOSED Budget	Fiscal Year 2015-16 APPROVED Budget	Fiscal Year 2015-16 ADOPTED Budget
Residence Hall							
Resources							
Beginning Net Working Capital		\$ 970,124	\$ 713,407	\$ 922,030	\$ 1,000,000	\$	\$
Room and Board		658,880	829,386	437,206	2,272,000		
Interest Income		1,495	1,236	2,527	2,067		
Transfers In			319,517				
Total Resources		<u>\$ 1,630,499</u>	<u>\$ 1,863,546</u>	<u>\$ 1,361,763</u>	<u>\$ 3,274,067</u>	<u>\$ -</u>	<u>\$ -</u>
Requirements							
Personnel Services	5.6	\$ 183,764	\$ 187,667	\$ 210,650	\$ 382,718	\$	\$
Materials and Services		370,670	368,396	117,937	877,050		
Capital Outlay		12,658	8,233	20,000	15,000		
Transfers Out		350,000	52,000	350,000	1,343,188		
Ending Net Working Capital		713,407	1,247,250	663,176	656,111		
Total Requirements	<u>5.6</u>	<u>\$ 1,630,499</u>	<u>\$ 1,863,546</u>	<u>\$ 1,361,763</u>	<u>\$ 3,274,067</u>	<u>\$ -</u>	<u>\$ -</u>

**Central Oregon Community College
2015-16 Budget**

Enterprise Fund - Resources and Requirements

	FTE	Fiscal Year 2012-13 ACTUAL Amounts	Fiscal Year 2013-14 ACTUAL Amounts	Fiscal Year 2014-15 CURRENT Budget	Fiscal Year 2015-16 PROPOSED Budget	Fiscal Year 2015-16 APPROVED Budget	Fiscal Year 2015-16 ADOPTED Budget
Residence Hall Reserves							
Resources							
Beginning Net Working Capital		\$	\$	\$	\$	\$	\$
Transfer In					80,000		
Total Resources		<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 80,000</u>	<u>\$ -</u>	<u>\$ -</u>
Requirements							
Materials and Services		\$	\$	\$	\$	\$	\$
Ending Net Working Capital					80,000		
Total Requirements	<u>-</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 80,000</u>	<u>\$ -</u>	<u>\$ -</u>
Residence Hall Summer Programs							
Resources							
Beginning Net Working Capital		\$	\$	\$	\$	\$	\$
Program Income					20,000		
Total Resources		<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 20,000</u>	<u>\$ -</u>	<u>\$ -</u>
Requirements							
Materials and Services		\$	\$	\$	\$	\$	\$
Ending Net Working Capital					20,000		
Total Requirements	<u>-</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 20,000</u>	<u>\$ -</u>	<u>\$ -</u>

**Central Oregon Community College
2015-16 Budget**

Enterprise Fund - Resources and Requirements

	FTE	Fiscal Year 2012-13 ACTUAL Amounts	Fiscal Year 2013-14 ACTUAL Amounts	Fiscal Year 2014-15 CURRENT Budget	Fiscal Year 2015-16 PROPOSED Budget	Fiscal Year 2015-16 APPROVED Budget	Fiscal Year 2015-16 ADOPTED Budget
Food Service Operations							
Resources							
Beginning Net Working Capital		\$	\$	\$	\$	\$	\$
Room and Board				370,000	1,403,055		
Interest Income							
Total Resources		<u>\$ -</u>	<u>\$ -</u>	<u>\$ 370,000</u>	<u>\$ 1,403,055</u>	<u>\$ -</u>	<u>\$ -</u>
Requirements							
Materials and Services		\$	\$	\$ 360,000	\$ 1,383,055	\$	\$
Capital Outlay				10,000	20,000		
Ending Net Working Capital							
Total Requirements	<u>-</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 370,000</u>	<u>\$ 1,403,055</u>	<u>\$ -</u>	<u>\$ -</u>

**Central Oregon Community College
2015-16 Budget**

Enterprise Fund - Resources and Requirements

	FTE	Fiscal Year 2012-13 ACTUAL Amounts	Fiscal Year 2013-14 ACTUAL Amounts	Fiscal Year 2014-15 CURRENT Budget	Fiscal Year 2015-16 PROPOSED Budget	Fiscal Year 2015-16 APPROVED Budget	Fiscal Year 2015-16 ADOPTED Budget
Bookstore							
Resources							
Beginning Net Working Capital		\$ 3,216,613	\$ 3,333,232	\$ 2,950,000	\$ 2,500,000	\$	\$
Bookstore Sales		4,007,271	3,589,918	5,429,800	4,829,800		
Other		16,227					
Interest Income		4,397	3,449	7,570	5,404		
Total Resources		<u>\$ 7,244,508</u>	<u>\$ 6,926,599</u>	<u>\$ 8,387,370</u>	<u>\$ 7,335,204</u>	<u>\$ -</u>	<u>\$ -</u>
Requirements							
Personnel Services	10.2	\$ 496,640	\$ 551,959	\$ 581,685	\$ 631,798	\$	\$
Materials and Services		3,157,566	2,695,208	4,589,950	3,989,950		
Capital Outlay		7,070	16,855	250,000	100,000		
Transfers Out		250,000	550,000	450,000	785,000		
Ending Net Working Capital		3,333,232	3,112,577	2,515,735	1,828,456		
Total Requirements	<u>10.2</u>	<u>\$ 7,244,508</u>	<u>\$ 6,926,599</u>	<u>\$ 8,387,370</u>	<u>\$ 7,335,204</u>	<u>\$ -</u>	<u>\$ -</u>
Enterprise Fund Total							
Beginning Net Working Capital		\$ 4,186,737	\$ 4,046,639	\$ 3,872,030	\$ 3,500,000	\$	\$
Total Resources		4,688,270	4,743,506	6,247,103	8,612,326		
Total Requirements		4,828,368	4,430,318	6,940,222	9,627,759		
Ending Net Working Capital	<u>15.8</u>	<u>\$ 4,046,639</u>	<u>\$ 4,359,827</u>	<u>\$ 3,178,911</u>	<u>\$ 2,484,567</u>	<u>\$ -</u>	<u>\$ -</u>

**Central Oregon Community College
2015-16 Budget**

Internal Service Fund - Resources and Requirements

	<u>FTE</u>	<u>Fiscal Year 2012-13 ACTUAL Amounts</u>	<u>Fiscal Year 2013-14 ACTUAL Amounts</u>	<u>Fiscal Year 2014-15 CURRENT Budget</u>	<u>Fiscal Year 2015-16 PROPOSED Budget</u>	<u>Fiscal Year 2015-16 APPROVED Budget</u>	<u>Fiscal Year 2015-16 PROPOSED Budget</u>
Centralized Services							
Resources							
Beginning Fund Balance		\$ 490,751	\$ 407,772	\$ 403,000	\$ 330,000	\$	\$
User Charges		244,479	200,875	265,000	265,000		
Interest Income		800	572	800	715		
Total Resources		<u>\$ 736,030</u>	<u>\$ 609,219</u>	<u>\$ 668,800</u>	<u>\$ 595,715</u>	<u>\$ -</u>	<u>\$ -</u>
Requirements							
Personnel Services	2.0	\$ 94,506	\$ 96,468	\$ 109,244	\$ 112,356	\$	\$
Materials and Services		77,274	86,625	125,900	125,900		
Capital Outlay		6,478	830	10,000	10,000		
Transfers Out		150,000			105,000		
Ending Fund Balance		407,772	425,296	423,656	242,459		
Total Requirements	<u>2.0</u>	<u>\$ 736,030</u>	<u>\$ 609,219</u>	<u>\$ 668,800</u>	<u>\$ 595,715</u>	<u>\$ -</u>	<u>\$ -</u>

**Central Oregon Community College
2015-16 Budget**

Internal Service Fund - Resources and Requirements

	FTE	Fiscal Year 2012-13 ACTUAL Amounts	Fiscal Year 2013-14 ACTUAL Amounts	Fiscal Year 2014-15 CURRENT Budget	Fiscal Year 2015-16 PROPOSED Budget	Fiscal Year 2015-16 APPROVED Budget	Fiscal Year 2015-16 PROPOSED Budget
Copier Activities							
Resources							
Beginning Fund Balance		\$ 75,525	\$ 46,701	\$ 40,546	\$ 40,000	\$	\$
User Charges		108,967	119,089	125,000	125,000		
Interest Income		101	50	102	52		
Total Resources		<u>\$ 184,593</u>	<u>\$ 165,840</u>	<u>\$ 165,648</u>	<u>\$ 165,052</u>	<u>\$ -</u>	<u>\$ -</u>
Requirements							
Personnel Services	0.3	\$ 28,692	\$ 27,370	\$ 27,872	\$ 29,223	\$	\$
Materials and Services		84,200	112,680	119,500	123,500		
Capital Outlay				1,000	1,000		
Transfers Out		25,000			10,000		
Ending Fund Balance		46,701	25,790	17,276	1,329		
Total Requirements	<u>0.3</u>	<u>\$ 184,593</u>	<u>\$ 165,840</u>	<u>\$ 165,648</u>	<u>\$ 165,052</u>	<u>\$ -</u>	<u>\$ -</u>
Internal Service Fund Total							
Beginning Fund Balance		\$ 566,276	\$ 454,473	\$ 443,546	\$ 370,000	\$	\$
Total Resources		354,347	320,586	390,902	390,767		
Total Requirements		466,150	323,973	393,516	516,979		
Ending Fund Balance	<u>2.3</u>	<u>\$ 454,473</u>	<u>\$ 451,086</u>	<u>\$ 440,932</u>	<u>\$ 243,788</u>	<u>\$ -</u>	<u>\$ -</u>

**Central Oregon Community College
2015-16 Budget**

Reserve Fund - Resources and Requirements

	Fiscal Year 2012-13 ACTUAL Amounts	Fiscal Year 2013-14 ACTUAL Amounts	Fiscal Year 2014-15 CURRENT Budget	Fiscal Year 2015-16 PROPOSED Budget	Fiscal Year 2015-16 APPROVED Budget	Fiscal Year 2015-16 ADOPTED Budget
Retiree Benefit Reserve						
Resources						
Beginning Fund Balance	\$ 1,006,224	\$ 891,685	\$ 794,000	\$ 698,000	\$	\$
Interest Income	1,672	1,143	3,550	3,215		
Total Resources	<u>\$ 1,007,896</u>	<u>\$ 892,828</u>	<u>\$ 797,550</u>	<u>\$ 701,215</u>	<u>\$ -</u>	<u>\$ -</u>
Requirements						
Materials and Services	\$ 116,211	\$ 99,145	\$ 180,000	\$ 110,000	\$	\$
Ending Fund Balance	891,685	793,683	617,550	591,215		
Total Requirements	<u>\$ 1,007,896</u>	<u>\$ 892,828</u>	<u>\$ 797,550</u>	<u>\$ 701,215</u>	<u>\$ -</u>	<u>\$ -</u>
PERS Reserve						
Resources						
Beginning Fund Balance	\$ 2,018,216	\$ 2,021,774	\$ 1,731,132	\$ 1,424,316	\$	\$
Interest Income	3,558	2,542	7,905	6,121		
Total Resources	<u>\$ 2,021,774</u>	<u>\$ 2,024,316</u>	<u>\$ 1,739,037</u>	<u>\$ 1,430,437</u>	<u>\$ -</u>	<u>\$ -</u>
Requirements						
Transfers Out	\$	\$ 300,000	\$ 300,000	\$ 400,000	\$	\$
Ending Fund Balance	2,021,774	1,724,316	1,439,037	1,030,437		
Total Requirements	<u>\$ 2,021,774</u>	<u>\$ 2,024,316</u>	<u>\$ 1,739,037</u>	<u>\$ 1,430,437</u>	<u>\$ -</u>	<u>\$ -</u>

**Central Oregon Community College
2015-16 Budget**

Reserve Fund - Resources and Requirements

	Fiscal Year 2012-13 ACTUAL Amounts	Fiscal Year 2013-14 ACTUAL Amounts	Fiscal Year 2014-15 CURRENT Budget	Fiscal Year 2015-16 PROPOSED Budget	Fiscal Year 2015-16 APPROVED Budget	Fiscal Year 2015-16 ADOPTED Budget
Reserve Fund Total						
Beginning Fund Balance	\$ 3,024,440	\$ 2,913,459	\$ 2,525,132	\$ 2,122,316	\$	\$
Total Resources	5,230	3,685	11,455	9,336		
Total Requirements	116,211	399,145	480,000	510,000		
Ending Fund Balance	<u>\$ 2,913,459</u>	<u>\$ 2,517,999</u>	<u>\$ 2,056,587</u>	<u>\$ 1,621,652</u>	<u>\$ -</u>	<u>\$ -</u>

**Central Oregon Community College
2015-16 Budget**

Special Revenue Fund - Resources and Requirements

	Fiscal Year 2012-13 ACTUAL Amounts	Fiscal Year 2013-14 ACTUAL Amounts	Fiscal Year 2014-15 CURRENT Budget	Fiscal Year 2015-16 PROPOSED Budget	Fiscal Year 2015-16 APPROVED Budget	Fiscal Year 2015-16 ADOPTED Budget
Federal Grants						
Resources						
Beginning Fund Balance	\$ 78,438	\$ 61,873	\$ 40,000	\$ 30,000	\$	\$
Federal Grants	550,712	527,945	465,220	465,697		
Tuition and Fees	37,309	22,976	25,000	15,000		
Transfers In	34,639	34,680	34,639	34,639		
Total Resources	<u>\$ 701,098</u>	<u>\$ 647,474</u>	<u>\$ 564,859</u>	<u>\$ 545,336</u>	<u>\$ -</u>	<u>\$ -</u>
Requirements						
Personnel Services	\$ 532,158	\$ 483,635	\$ 445,659	\$ 409,534	\$	\$
Materials and Services	62,079	72,900	70,200	122,302		
Capital Outlay	44,988	7,028		13,500		
Transfers Out			9,000			
Ending Fund Balance	61,873	83,911	40,000			
Total Requirements	<u>\$ 701,098</u>	<u>\$ 647,474</u>	<u>\$ 564,859</u>	<u>\$ 545,336</u>	<u>\$ -</u>	<u>\$ -</u>

**Central Oregon Community College
2015-16 Budget**

Special Revenue Fund - Resources and Requirements

	Fiscal Year 2012-13 ACTUAL Amounts	Fiscal Year 2013-14 ACTUAL Amounts	Fiscal Year 2014-15 CURRENT Budget	Fiscal Year 2015-16 PROPOSED Budget	Fiscal Year 2015-16 APPROVED Budget	Fiscal Year 2015-16 ADOPTED Budget
State Grants						
Resources						
Beginning Fund Balance	\$	\$ 40,834	\$ 34,000	\$ 37,000	\$	\$
State Grants	108,805	109,645	164,430	203,724		
Other Income	500	500				
Total Resources	<u>\$ 109,305</u>	<u>\$ 150,979</u>	<u>\$ 198,430</u>	<u>\$ 240,724</u>	<u>\$ -</u>	<u>\$ -</u>
Requirements						
Personnel Services	\$ 60,751	\$ 47,469	\$ 114,215	\$ 120,642	\$	\$
Materials and Services	7,720	29,181	49,682	90,082		
Transfers Out			10,000			
Ending Fund Balance	40,834	74,329	24,533	30,000		
Total Requirements	<u>\$ 109,305</u>	<u>\$ 150,979</u>	<u>\$ 198,430</u>	<u>\$ 240,724</u>	<u>\$ -</u>	<u>\$ -</u>
Other Grants						
Resources						
Beginning Fund Balance	\$ 133,379	\$ 149,615	\$ 115,000	\$ 65,000	\$	\$
Grant Income	123,000	58,917	32,000	84,500		
Transfers In	20,000	13,000				
Total Resources	<u>\$ 276,379</u>	<u>\$ 221,532</u>	<u>\$ 147,000</u>	<u>\$ 149,500</u>	<u>\$ -</u>	<u>\$ -</u>
Requirements						
Personnel Services	\$ 76,095	\$ 66,189	\$ 86,504	\$ 84,868	\$	\$
Materials and Services	20,403	26,373	7,000	16,750		
Capital Outlay	10,266	16,246				
Transfers Out	20,000		5,000			
Ending Fund Balance	149,615	112,724	48,496	47,882		
Total Requirements	<u>\$ 276,379</u>	<u>\$ 221,532</u>	<u>\$ 147,000</u>	<u>\$ 149,500</u>	<u>\$ -</u>	<u>\$ -</u>

**Central Oregon Community College
2015-16 Budget**

Special Revenue Fund - Resources and Requirements

	Fiscal Year 2012-13 ACTUAL Amounts	Fiscal Year 2013-14 ACTUAL Amounts	Fiscal Year 2014-15 CURRENT Budget	Fiscal Year 2015-16 PROPOSED Budget	Fiscal Year 2015-16 APPROVED Budget	Fiscal Year 2015-16 ADOPTED Budget
Contracts						
Resources						
Beginning Fund Balance	\$ 20,562	\$ 15,058	\$	\$	\$	\$
Contract Income	506,628	475,851	518,000	546,809		
Total Resources	<u>\$ 527,190</u>	<u>\$ 490,909</u>	<u>\$ 518,000</u>	<u>\$ 546,809</u>	<u>\$ -</u>	<u>\$ -</u>
Requirements						
Personnel Services	\$ 441,445	\$ 376,427	\$ 452,149	\$ 450,564	\$	\$
Materials and Services	70,687	58,342	65,851	96,245		
Ending Fund Balance	15,058	56,140				
Total Requirements	<u>\$ 527,190</u>	<u>\$ 490,909</u>	<u>\$ 518,000</u>	<u>\$ 546,809</u>	<u>\$ -</u>	<u>\$ -</u>

**Central Oregon Community College
2015-16 Budget**

Special Revenue Fund - Resources and Requirements

	Fiscal Year 2012-13 ACTUAL Amounts	Fiscal Year 2013-14 ACTUAL Amounts	Fiscal Year 2014-15 CURRENT Budget	Fiscal Year 2015-16 PROPOSED Budget	Fiscal Year 2015-16 APPROVED Budget	Fiscal Year 2015-16 ADOPTED Budget
New Programs						
Resources						
Beginning Fund Balance	\$	\$	\$	\$	\$	\$
Grants and Contracts Income			500,000	500,000		
Total Resources	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 500,000</u>	<u>\$ 500,000</u>	<u>\$ -</u>	<u>\$ -</u>
Requirements						
Materials and Services	\$	\$	\$ 500,000	\$ 500,000	\$	\$
Ending Fund Balance						
Total Requirements	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 500,000</u>	<u>\$ 500,000</u>	<u>\$ -</u>	<u>\$ -</u>
Special Revenue Fund Total						
Beginning Fund Balance	\$ 232,379	\$ 267,380	\$ 189,000	\$ 132,000	\$	\$
Total Resources	1,381,593	1,243,514	1,739,289	1,850,369		
Total Requirements	1,346,592	1,183,790	1,815,260	1,904,487		
Ending Fund Balance	<u>\$ 267,380</u>	<u>\$ 327,104</u>	<u>\$ 113,029</u>	<u>\$ 77,882</u>	<u>\$ -</u>	<u>\$ -</u>

**Central Oregon Community College
2015-16 Budget**

Special Revenue Fund - Expenditures by Category

	<u>FTE</u>	<u>Personnel Services</u>	<u>Materials & Services</u>	<u>Capital Outlay</u>	<u>Interfund Transfers-Out</u>	<u>Contingency</u>	Fiscal Year 2015-16 PROPOSED Budget
Federal Grants							
ABE - Special Projects	2.5	\$ 237,800	\$ 13,618	\$	\$	\$	\$ 251,418
Carl Perkins	2.6	84,493	35,000				119,493
SBA Grant	0.5	30,250					30,250
SBA Grant Match	0.5	34,639					34,639
NSF - NEVTEX Grant	0.4	22,352	73,684	13,500			109,536
Ending Fund Balance							-
Total Expenditures	<u>6.5</u>	<u>\$ 409,534</u>	<u>\$ 122,302</u>	<u>\$ 13,500</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 545,336</u>
State Grants							
OBDD	0.6	\$ 42,304	\$	\$	\$	\$	\$ 42,304
Grow Oregon Grant	0.3	27,000					27,000
ABS Pathways	0.5	35,138	6,282				41,420
Partners in Practice	0.7	16,200	83,800				100,000
Ending Fund Balance							30,000
Total Expenditures	<u>2.1</u>	<u>\$ 120,642</u>	<u>\$ 90,082</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 240,724</u>
Other Grants							
Cascade Health Services Support	0.4	\$ 32,000	\$	\$	\$	\$	\$ 32,000
DRCI-Partnership to End Poverty	0.2	10,378	2,500				12,878
Veteran-Partnership to End Poverty	0.1	3,240	1,000				4,240
Eastern Promise Replication Grant	0.6	39,250	13,250				52,500
Ending Fund Balance							47,882
Total Expenditures	<u>1.3</u>	<u>\$ 84,868</u>	<u>\$ 16,750</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 149,500</u>

Central Oregon Community College
2015-16 Budget

Special Revenue Fund - Expenditures by Category

	<u>FTE</u>	<u>Personnel Services</u>	<u>Materials & Services</u>	<u>Capital Outlay</u>	<u>Interfund Transfers-Out</u>	<u>Contingency</u>	Fiscal Year 2015-16 PROPOSED Budget
Contracts							
Deer Ridge Correctional Institution	6.3	\$ 450,564	\$ 96,245	\$ -	\$ -	\$ -	\$ 546,809
Ending Fund Balance							
Total Expenditures	<u>6.3</u>	<u>\$ 450,564</u>	<u>\$ 96,245</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 546,809</u>
New Programs							
New Programs		\$ -	\$ 500,000	\$ -	\$ -	\$ -	\$ 500,000
Ending Fund Balance							
Total Expenditures	<u>-</u>	<u>\$ -</u>	<u>\$ 500,000</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 500,000</u>

**Central Oregon Community College
2015-16 Budget**

Auxiliary Fund - Resources and Requirements

	Fiscal Year 2012-13 ACTUAL Amounts	Fiscal Year 2013-14 ACTUAL Amounts	Fiscal Year 2014-15 CURRENT Budget	Fiscal Year 2015-16 PROPOSED Budget	Fiscal Year 2015-16 APPROVED Budget	Fiscal Year 2015-16 ADOPTED Budget
Self-Sustaining Activities						
Resources						
Beginning Fund Balance	\$ 2,157,190	\$ 2,272,174	\$ 1,786,354	\$ 2,195,000	\$	\$
Tuition and Fees	225,485	209,588	273,602	326,123		
Grants and Contracts	20,369	15,360	34,956	11,000		
Other Income	400,821	337,713	400,000	675,100		
Sales of Goods and Services	27,644	27,451	28,000	28,000		
Program and Fee Income	723,653	698,354	721,995	597,312		
Donations	37,654	33,884	48,750	53,772		
Interest Income	3,954	3,144	8,650	10,683		
Transfers In	309,629	472,333	160,285	686,977		
Total Resources	\$ 3,906,399	\$ 4,070,001	\$ 3,462,592	\$ 4,583,967	\$ -	\$ -
Requirements						
Personnel Services	\$ 349,149	\$ 463,940	\$ 493,341	\$ 507,681	\$	\$
Materials and Services	714,323	730,894	1,112,996	1,232,852		
Capital Outlay	177,478	130,711	216,000	227,900		
Transfers Out	393,275	260,248	395,928	308,120		
Ending Fund Balance	2,272,174	2,484,208	1,244,327	2,307,414		
Total Requirements	\$ 3,906,399	\$ 4,070,001	\$ 3,462,592	\$ 4,583,967	\$ -	\$ -

**Central Oregon Community College
2015-16 Budget**

Auxiliary Fund - Resources and Requirements

	Fiscal Year 2012-13 ACTUAL Amounts	Fiscal Year 2013-14 ACTUAL Amounts	Fiscal Year 2014-15 CURRENT Budget	Fiscal Year 2015-16 PROPOSED Budget	Fiscal Year 2015-16 APPROVED Budget	Fiscal Year 2015-16 ADOPTED Budget
Non-General Fund Instruction						
Resources						
Beginning Fund Balance	\$ 3,842,977	\$ 4,174,318	\$ 3,881,191	\$ 3,865,000	\$	\$
Tuition and Fees	4,030,906	4,323,321	4,881,000	3,825,779		
Grants and Contracts	160,816	27,470	30,000	30,000		
Other Income	13,336	12,690	20,000	20,000		
Sales of Goods and Services	1,864	955	13,000	13,000		
Program and Fee Income	674,827	473,642	733,000	783,888		
Donations	47,100	21,330	20,000	20,000		
Interest Income	13,659	10,127	12,198	10,089		
Transfers In	979,709	1,104,560	551,428	792,876		
Total resources	\$ 9,765,194	\$ 10,148,413	\$ 10,141,817	\$ 9,360,632	\$ -	\$ -
Requirements						
Personnel Services	\$ 3,541,135	\$ 3,803,524	\$ 4,064,525	\$ 3,926,023	\$	\$
Materials and Services	837,412	1,058,975	1,147,849	1,072,896		
Capital Outlay	118,482	102,417	151,000	283,550		
Transfers Out	1,093,847	760,000	1,297,000	1,075,000		
Ending Fund Balance	4,174,318	4,423,497	3,481,443	3,003,163		
Total Requirements	\$ 9,765,194	\$ 10,148,413	\$ 10,141,817	\$ 9,360,632	\$ -	\$ -

**Central Oregon Community College
2015-16 Budget**

Auxiliary Fund - Resources and Requirements

	Fiscal Year 2012-13 ACTUAL Amounts	Fiscal Year 2013-14 ACTUAL Amounts	Fiscal Year 2014-15 CURRENT Budget	Fiscal Year 2015-16 PROPOSED Budget	Fiscal Year 2015-16 APPROVED Budget	Fiscal Year 2015-16 ADOPTED Budget
Revolving Activities						
Resources						
Beginning Fund Balance	\$ 1,478,940	\$ 1,346,174	\$ 1,400,000	\$ 1,427,000	\$	\$
Grants and Contracts	379,101	376,344	564,416	726,199		
Other Income	118,504	235,005	162,000	162,000		
Interest Income	2,333	1,746	7,223	3,568		
Transfers In	115,000	126,626	129,958	132,513		
Total Resources	\$ 2,093,878	\$ 2,085,895	\$ 2,263,597	\$ 2,451,280	\$ -	\$ -
Requirements						
Personnel Services	\$ 481,984	\$ 520,097	\$ 558,323	\$ 584,080	\$	\$
Materials and Services	38,541	27,325	61,060	286,060		
Capital Outlay	2,179					
Transfers Out	225,000	150,000	150,000	150,000		
Ending Fund Balance	1,346,174	1,388,473	1,494,214	1,431,140		
Total Requirements	\$ 2,093,878	\$ 2,085,895	\$ 2,263,597	\$ 2,451,280	\$ -	\$ -

**Central Oregon Community College
2015-16 Budget**

Auxiliary Fund - Resources and Requirements

	Fiscal Year 2012-13 ACTUAL Amounts	Fiscal Year 2013-14 ACTUAL Amounts	Fiscal Year 2014-15 CURRENT Budget	Fiscal Year 2015-16 PROPOSED Budget	Fiscal Year 2015-16 APPROVED Budget	Fiscal Year 2015-16 ADOPTED Budget
Contractual & Administrative Provisions						
Resources						
Beginning Fund Balance	\$ 853,277	\$ 1,035,113	\$ 939,000	\$ 808,000	\$	\$
Other Income	38,665	35,834	15,000	15,000		
Program and Fee Income	11,305	11,951	15,000	15,000		
Donations	11,142	5,126				
Interest Income	67,438	178,832	78,401	76,448		
Transfers In	357,000	232,000	307,000	287,000		
Total Resources	\$ 1,338,827	\$ 1,498,856	\$ 1,354,401	\$ 1,201,448	\$ -	\$ -
Requirements						
Personnel Services	\$ 172,248	\$ 286,462	\$ 300,412	\$ 382,641	\$	\$
Materials and Services	89,936	58,535	316,000	244,000		
Capital Outlay	6,530	49,392				
Transfers Out	35,000	70,000	35,000	40,000		
Ending Fund Balance	1,035,113	1,034,467	702,989	534,807		
Total Requirements	\$ 1,338,827	\$ 1,498,856	\$ 1,354,401	\$ 1,201,448	\$ -	\$ -
Auxiliary Fund Total						
Beginning Fund Balance	\$ 8,332,384	\$ 8,827,779	\$ 8,006,545	\$ 8,295,000	\$	\$
Total Resources	8,771,914	8,975,386	9,215,862	9,302,327		
Total Requirements	8,276,519	10,031,169	9,450,411	10,320,803		
Ending Fund Balance	\$ 8,827,779	\$ 7,771,996	\$ 7,771,996	\$ 7,276,524	\$ -	\$ -

**Central Oregon Community College
2015-16 Budget**

Auxiliary Fund - Expenditures by Category

	<u>FTE</u>	<u>Personnel Services</u>	<u>Materials & Services</u>	<u>Capital Outlay</u>	<u>Interfund Transfers-Out</u>	<u>Contingency</u>	Fiscal Year 2015-16 PROPOSED Budget
Self-Sustaining Activities							
Medical Leave Assistance Program	0.7	\$ 35,200	\$	\$	\$	\$	\$ 35,200
Deer Ridge Foundation Support	0.1	7,772	1,000				8,772
Public Safety			30,000		5,000		35,000
Law Enforcement Testing	0.1	2,400					2,400
MATC Industry Training Account			1,500				1,500
Sustainability Fund			1,500				1,500
Dental Clinic			1,000				1,000
Pharmacy Tech			14,000				14,000
Dental Program			27,000				27,000
General Testing	0.1	1,652	13,000				14,652
Art Cards			7,000				7,000
Auto and Industrial Fees			40,000				40,000
Facility Fees	0.5	30,115	20,000		2,500		52,615
Club Sports	0.7	16,200	13,800				30,000
College Activities			35,000		50,000		85,000
Classified Training			15,000				15,000
Performing Arts			1,500				1,500
Box Office Activity			5,000				5,000
Hybrid Vehicle Fleet			5,500				5,500
Special Programs - Admin Vehicles	1.5	124,873	8,000		66,228		199,101
			28,200	45,000			73,200
Physiology Lab Activities	0.2	6,486	6,000	15,000			27,486
Library Book Account			10,000	22,000			32,000

**Central Oregon Community College
2015-16 Budget**

Auxiliary Fund - Expenditures by Category

	<u>FTE</u>	<u>Personnel Services</u>	<u>Materials & Services</u>	<u>Capital Outlay</u>	<u>Interfund Transfers-Out</u>	<u>Contingency</u>	<u>Fiscal Year 2015-16 PROPOSED Budget</u>
PCA Wellness	0.1	\$ 5,200	\$ 5,000	\$	\$	\$	\$ 10,200
Outdoor Recreation Program			7,000				7,000
Enrollment Services Support			33,082				33,082
Accreditation			2,000				2,000
College Now	1.4	112,149	12,500		25,000		149,649
Salvage Sales			5,000		15,000		20,000
Media Activities			4,000	30,000			34,000
Tutor/Testing Activities	2.0	55,080	19,000	10,000			84,080
Student Honors Recognition			3,250				3,250
Allied Health Lab Fees			11,000				11,000
Innovation Account			230,000	20,000	70,000		320,000
Mazama Lab Fees	0.1	7,646	40,000	30,000			77,646
Tool Room Deposits			3,000				3,000
Computer Lab Printers	0.3	6,610	18,000	15,000			39,610
Instructional Projects			45,000	2,000			47,000
Oregon Intl Education Consortium			5,000				5,000
Student Government	3.4	70,000	92,000	13,400	74,392		249,792
The Broadside	1.2	26,298	21,150	500			47,948
Blue Sky			30,000				30,000
Elevation Gratuity Fund			45,000				45,000
CIS Software				5,000			5,000
Bend Area Transit Program			63,965				63,965

**Central Oregon Community College
2015-16 Budget**

Auxiliary Fund - Expenditures by Category

	<u>FTE</u>	<u>Personnel Services</u>	<u>Materials & Services</u>	<u>Capital Outlay</u>	<u>Interfund Transfers-Out</u>	<u>Contingency</u>	<u>Fiscal Year 2015-16 PROPOSED Budget</u>
Student Government Clubs		\$	\$ 8,955	\$	\$	\$	\$ 8,955
Student Government Programs			39,950				39,950
Student Government Reserve			35,000				35,000
Redmond Campus Operations			125,000	10,000			135,000
Chandler Lab Operations			45,000	10,000			55,000
Ending Fund Balance							2,307,414
Total Expenditures	<u>12.4</u>	<u>\$ 507,681</u>	<u>\$ 1,232,852</u>	<u>\$ 227,900</u>	<u>\$ 308,120</u>	<u>\$ -</u>	<u>\$ 4,583,967</u>
Non-General Fund Instruction							
Summer Session	21.0	\$ 1,206,000	\$ 24,000	\$	\$ 900,000	\$	\$ 2,130,000
International Programs	0.3	16,200	101,000				117,200
SBDC Program Activities	1.1	85,645	53,000	4,000			142,645
Business Development & Training Gen	0.6	51,238					51,238
ABE General Purpose	6.0	513,714	38,926				552,640
Outreach Centers					50,000		50,000
Culinary Program	9.3	726,393	202,486	15,300			944,179
Culinary Facility	3.8	86,576	141,884	3,250			231,710
Veterinarian Tech Program			21,600				21,600
Culinary Foundation Fund			5,000	15,000			20,000
EMT Practical Exam	0.8	17,340	1,000				18,340

**Central Oregon Community College
2015-16 Budget**

Auxiliary Fund - Expenditures by Category

	<u>FTE</u>	<u>Personnel Services</u>	<u>Materials & Services</u>	<u>Capital Outlay</u>	<u>Interfund Transfers-Out</u>	<u>Contingency</u>	Fiscal Year 2015-16 PROPOSED Budget
Contracted Credit Classes	0.8	\$ 41,306	\$ 46,000	\$	\$ 20,000	\$	\$ 107,306
Community & Professional Education	17.1	1,099,594	369,000	10,000			1,478,594
Licensed Massage Therapy			23,000	2,000			25,000
Aviation Program - Simulator Fees	2.7	82,017	41,000	200,000	105,000		428,017
Unmanned Aerial Systems Operations			5,000	34,000			39,000
Ending Fund Balance							3,003,163
Total Expenditures	<u>63.5</u>	<u>\$ 3,926,023</u>	<u>\$ 1,072,896</u>	<u>\$ 283,550</u>	<u>\$ 1,075,000</u>	<u>\$ -</u>	<u>\$ 9,360,632</u>
Revolving							
Foundation Billings	3.1	\$ 358,712	\$	\$	\$	\$	\$ 358,712
Partnership Collaborations	4.5	225,368	274,060		150,000		649,428
Cascades Hall Minor Maintenance			12,000				12,000
Ending Fund Balance							1,431,140
Total Expenditures	<u>7.6</u>	<u>\$ 584,080</u>	<u>\$ 286,060</u>	<u>\$ -</u>	<u>\$ 150,000</u>	<u>\$ -</u>	<u>\$ 2,451,280</u>

**Central Oregon Community College
2015-16 Budget**

Auxiliary Fund - Expenditures by Category

	<u>FTE</u>	<u>Personnel Services</u>	<u>Materials & Services</u>	<u>Capital Outlay</u>	<u>Interfund Transfers-Out</u>	<u>Contingency</u>	Fiscal Year 2015-16 PROPOSED Budget
Contractual and Administrative Provisions							
Faculty Professional Improvement		\$	\$ 65,000	\$	\$ 35,000	\$	\$ 100,000
Adjunct Faculty Professional Improvement			16,000		5,000		21,000
ABE Professional Development Funds			5,000				5,000
Admin. Prof. Dev. & Sabbatical			10,000				10,000
Sabbatical - Faculty	2.0	232,641					232,641
Unemployment Reserve	n/a	150,000					150,000
Insurance Reserve Deductible			30,000				30,000
Keyes Education Fund			118,000				118,000
Ending Fund Balance							534,807
Total Expenditures	<u>2.0</u>	<u>\$ 382,641</u>	<u>\$ 244,000</u>	<u>\$ -</u>	<u>\$ 40,000</u>	<u>\$ -</u>	<u>\$ 1,201,448</u>

**Central Oregon Community College
2015-16 Budget**

Financial Aid Fund - Resources and Requirements

	Fiscal Year 2012-13 ACTUAL Amounts	Fiscal Year 2013-14 ACTUAL Amounts	Fiscal Year 2014-15 CURRENT Budget	Fiscal Year 2015-16 PROPOSED Budget	Fiscal Year 2015-16 APPROVED Budget	Fiscal Year 2015-16 PROPOSED Budget
Federal Grants						
Resources						
Beginning Fund Balance	\$ 10,982	\$ 11,430	\$ 9,000	\$ 6,000	\$	\$
Grants	16,075,654	13,848,312	18,470,000	15,470,000		
Other Income	53,488	48,751	48,500	48,500		
Transfers In	40,207	49,326	45,000	45,000		
Total Resources	<u>\$ 16,180,331</u>	<u>\$ 13,957,819</u>	<u>\$ 18,572,500</u>	<u>\$ 15,569,500</u>	<u>\$ -</u>	<u>\$ -</u>
Requirements						
Personnel Services	\$ 156,390	\$ 192,502	\$ 215,000	\$ 215,000	\$	\$
Materials and Services	16,012,511	13,753,581	18,348,500	15,348,500		
Ending Fund Balance	11,430	11,736	9,000	6,000		
Total Requirements	<u>\$ 16,180,331</u>	<u>\$ 13,957,819</u>	<u>\$ 18,572,500</u>	<u>\$ 15,569,500</u>	<u>\$ -</u>	<u>\$ -</u>

**Central Oregon Community College
2015-16 Budget**

Financial Aid Fund - Resources and Requirements

	Fiscal Year 2012-13 ACTUAL Amounts	Fiscal Year 2013-14 ACTUAL Amounts	Fiscal Year 2014-15 CURRENT Budget	Fiscal Year 2015-16 PROPOSED Budget	Fiscal Year 2015-16 APPROVED Budget	Fiscal Year 2015-16 PROPOSED Budget
State Grants						
Resources						
Beginning Fund Balance	\$	\$	\$	\$	\$	\$
Grants	1,074,519	1,258,954	1,650,000	1,650,000		
Total Resources	<u>\$ 1,074,519</u>	<u>\$ 1,258,954</u>	<u>\$ 1,650,000</u>	<u>\$ 1,650,000</u>	<u>\$ -</u>	<u>\$ -</u>
Requirements						
Materials and Services	\$ 1,074,519	\$ 1,258,954	\$ 1,650,000	\$ 1,650,000	\$	\$
Ending Fund Balance						
Total Requirements	<u>\$ 1,074,519</u>	<u>\$ 1,258,954</u>	<u>\$ 1,650,000</u>	<u>\$ 1,650,000</u>	<u>\$ -</u>	<u>\$ -</u>
Financial Aid - Institutional						
Resources						
Beginning Fund Balance	\$ 201,141	\$ 260,271	\$ 250,000	\$ 300,000	\$	\$
Foundation Contributions	800,386	946,291	917,818	1,017,818		
Interest Income	353	352	925	712		
Transfers In	179,900	174,283	182,182	182,182		
Total Resources	<u>\$ 1,181,780</u>	<u>\$ 1,381,197</u>	<u>\$ 1,350,925</u>	<u>\$ 1,500,712</u>	<u>\$ -</u>	<u>\$ -</u>
Requirements						
Materials and Services	\$ 921,509	\$ 1,061,706	\$ 1,130,000	\$ 1,230,000	\$	\$
Ending Fund Balance	260,271	319,491	220,925	270,712		
Total Requirements	<u>\$ 1,181,780</u>	<u>\$ 1,381,197</u>	<u>\$ 1,350,925</u>	<u>\$ 1,500,712</u>	<u>\$ -</u>	<u>\$ -</u>

**Central Oregon Community College
2015-16 Budget**

Financial Aid Fund - Resources and Requirements

	Fiscal Year 2012-13 ACTUAL Amounts	Fiscal Year 2013-14 ACTUAL Amounts	Fiscal Year 2014-15 CURRENT Budget	Fiscal Year 2015-16 PROPOSED Budget	Fiscal Year 2015-16 APPROVED Budget	Fiscal Year 2015-16 PROPOSED Budget
Financial Aid - Other						
Resources						
Beginning Fund Balance	\$ 93,365	\$ 95,472	\$ 96,000	\$ 98,000	\$	\$
Other Income	4,168	7,264	3,000	5,000		
Trust and Interest Income	24,647	25,779	26,363	26,363		
Transfers In	15,000					
Total Resources	\$ 137,180	\$ 128,515	\$ 125,363	\$ 129,363	\$ -	\$ -
Requirements						
Personnel Services	\$ 26,265	\$ 2,860	\$ 3,300	\$ 3,371	\$	\$
Materials and Services	15,443	19,901	22,435	25,435		
Ending Fund Balance	95,472	105,754	99,628	100,557		
Total Requirements	\$ 137,180	\$ 128,515	\$ 125,363	\$ 129,363	\$ -	\$ -
Financial Aid Fund Total						
Beginning Fund Balance	\$ 305,488	\$ 367,173	\$ 355,000	\$ 404,000	\$	\$
Total Resources	18,268,322	16,359,312	21,343,788	18,445,575		
Total Requirements	18,206,637	16,289,504	21,369,235	18,472,306		
Ending Fund Balance	\$ 367,173	\$ 436,981	\$ 329,553	\$ 377,269	\$ -	\$ -

**Central Oregon Community College
2015-16 Budget**

Financial Aid Fund - Expenditures by Category

	<u>FTE</u>	<u>Personnel Services</u>	<u>Materials & Services</u>	<u>Capital Outlay</u>	<u>Interfund Transfers-Out</u>	<u>Contingency</u>	Fiscal Year 2015-16 PROPOSED Budget
Federal Grants							
Perkins		\$	\$ 3,500	\$	\$	\$	\$ 3,500
College Work Study	10.2	215,000	20,000				235,000
SEOG			300,000				300,000
PELL			15,025,000				15,025,000
Ending Fund Balance							6,000
Total Expenditures	<u>10.2</u>	<u>\$ 215,000</u>	<u>\$ 15,348,500</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 15,569,500</u>
State Grants							
State Need		\$	\$ 1,500,000	\$	\$	\$	\$ 1,500,000
Private Scholarship Awards - State			150,000				150,000
Ending Fund Balance							
Total Expenditures	<u>-</u>	<u>\$ -</u>	<u>\$ 1,650,000</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 1,650,000</u>
Financial Aid - Institutional							
Foundation		\$	\$ 1,200,000	\$	\$	\$	\$ 1,200,000
COCC Financial Aid Fund			30,000				30,000
Ending Fund Balance							270,712
Total Expenditures	<u>-</u>	<u>\$ -</u>	<u>\$ 1,230,000</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 1,500,712</u>
Financial Aid - Other							
Native American Program	0.2	\$ 3,371	\$ 20,435	\$	\$	\$	\$ 23,806
Veteran's Fund			5,000				5,000
Ending Fund Balance							100,557
Total Expenditures	<u>0.2</u>	<u>\$ 3,371</u>	<u>\$ 25,435</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 129,363</u>

**Central Oregon Community College
2015-16 Budget**

Trust and Agency Fund - Resources and Requirements

	Fiscal Year 2012-13 ACTUAL Amounts	Fiscal Year 2013-14 ACTUAL Amounts	Fiscal Year 2014-15 CURRENT Budget	Fiscal Year 2015-16 PROPOSED Budget	Fiscal Year 2015-16 APPROVED Budget	Fiscal Year 2015-16 ADOPTED Budget
Robert R. Clark Trust						
Resources						
Beginning Fund Balance	\$ 377,248	\$ 372,630	\$ 372,035	\$ 371,618	\$	\$
Interest Income	2,050	1,896	1,888	1,809		
Total Resources	<u>\$ 379,298</u>	<u>\$ 374,526</u>	<u>\$ 373,923</u>	<u>\$ 373,427</u>	<u>\$ -</u>	<u>\$ -</u>
Requirements						
Materials and Services	\$ 6,668	\$ 2,500	\$ 3,500	\$ 3,000	\$	\$
Ending Fund Balance	372,630	372,026	370,423	370,427		
Total Requirements	<u>\$ 379,298</u>	<u>\$ 374,526</u>	<u>\$ 373,923</u>	<u>\$ 373,427</u>	<u>\$ -</u>	<u>\$ -</u>

Central Oregon Community College
 Summary of Interfund Transfers
 2015/16 Budget

Transfers-out			Transfers-in							
Department	General Fund	Purpose of Transfers	Auxiliary Fund	Capital Projects Fund	Debt Service Fund	Enterprise Fund	Financial Aid Fund	Special Revenue Fund	General Fund	Total Transfers-in
Instruction	(\$832,515)	ABS and Community Learning support	\$797,876					\$34,639		\$832,515
Instructional Support	(\$202,000)	Faculty professional improvement, sabbatical and accreditation.	\$202,000							\$202,000
Student Services	(\$9,585)	Student honors and BAT transit program.	\$9,585							\$9,585
College Support Services	(\$166,285)	Unemployment reserve, administrative & classified training, innovation, and student scholarships.	\$166,285							\$166,285
Campus Services	(\$630,920)	New construction, debt service, and repair & replacement.		\$565,920	\$65,000					\$630,920
Information Technology	(\$534,131)	Computer life cycle replacement and IT server infrastructure.		\$534,131						\$534,131
Financial Aid	(\$227,182)	College work study and scholarship match.					\$227,182			\$227,182
Total General Fund Transfers	(\$2,602,618)									\$2,602,618
Fund	Non-General Funds	Purpose of Transfers								
Reserve Fund	(\$400,000)	General fund support.		\$100,000					\$300,000	\$400,000
Enterprise Fund	(\$2,128,188)	Bookstore and residence hall construction, and general fund support.		\$675,000	\$1,263,188	\$80,000			\$110,000	\$2,128,188
Auxiliary Fund	(\$1,573,120)	Faculty professional improvement, student government clubs and programs, and general fund support.	\$180,620	\$65,000					\$1,327,500	\$1,573,120
Internal Service Fund	(\$115,000)	General fund and capital equipment support.		\$60,000					\$55,000	\$115,000
Capital Projects Fund	(\$650,000)	Facilities support and debt service.	\$543,000	\$25,000					\$82,000	\$650,000
Total Non-General Fund Transfers	(\$4,866,308)									\$4,866,308
Total Interfund Transfers	(\$7,468,926)		\$1,899,366	\$2,025,051	\$1,328,188	\$80,000	\$227,182	\$34,639	\$1,874,500	\$7,468,926